

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA AGRI-PRODUCTS EXCHANGE LIMITED
中國農產品交易有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 0149)

CHANGE OF AUDITORS

The Board announces that CCIF has tendered their resignation as auditors of the Group with effect from 24 December 2009 and proposes to appoint HLB as new auditors of the Group to fill the casual vacancy arising from the resignation of CCIF and to hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “**Board**”) of China Agri-Products Exchange Limited (the “**Company**”) announces that CCIF CPA Limited (“**CCIF**”) has tendered their resignation as auditors of the Company and its subsidiaries (the “**Group**”) with effect from 24 December 2009 as the Company and CCIF could not reach a consensus on the auditors’ remuneration for the financial year ending 31 December 2009. CCIF confirmed in their letter of resignation that there were no circumstances in connection with the resignation of CCIF which they considered necessary to be brought to the attention of the shareholders and creditors of the Company. The Board also confirms that there are no circumstances in respect of the change of auditors which it considers necessary to be brought to the attention of the shareholders of the Company.

The Board proposes to appoint HLB Hodgson Impey Cheng (“**HLB**”) as new auditors of the Group to fill the casual vacancy arising from the resignation of CCIF and to hold the office until the conclusion of the next annual general meeting of the Company.

CCIF have not commenced any audit work in relation to the financial results of the Company for the financial year ending 31 December 2009 and such audit work would be undertaken by HLB after their appointment. The Board does not consider that the resignation of CCIF will affect the release of the financial results of the Company for the financial year ending 31 December 2009.

By Order of the Board
CHINA AGRI-PRODUCTS EXCHANGE LIMITED
中國農產品交易有限公司
Chan Chun Hong, Thomas
Chairman

Hong Kong, 24 December 2009

As at the date of this announcement, the Board comprises Mr. Chan Chun Hong, Thomas, Mr. Ying Yat Man and Mr. Leong Weng Kin, as executive directors of the Company, and Mr. Ng Yat Cheung, Mr. Lee Chun Ho and Ms. Lam Ka Jen, Katherine, as independent non-executive directors of the Company.