

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA YUNNAN TIN MINERALS GROUP COMPANY LIMITED

中國雲錫礦業集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 263)

CHANGE OF AUDITORS

The Board announces that Pan-China was appointed as the auditors of the Company on 28th December, 2009 to fill the casual vacancy arising from the resignation of HLB as auditors of the Company on 14th December, 2009.

The Board of Directors (the “Board”) of China Yunnan Tin Minerals Group Company Limited (the “Company”) announces that the Company and Messrs. HLB Hodgson Impey Cheng (“HLB”) have not been able to reach an agreement in relation to the audit fees for the financial year ending 31st December, 2009. In its letter of 14th December, 2009, HLB informed the Company that they decided to tender their resignation as auditors of the Company having taken into account many factors including the professional risk associated with the audit, the level of audit fees and their available internal resources in the light of current workflows. In the said letter, HLB also confirmed that there were no matters other than those noted above in relation to their resignation which they considered should be brought to the attention of shareholders of the Company.

The Board announces that Pan-China (H.K.) CPA Limited (“Pan-China”) was appointed as the auditors of the Company on 28th December, 2009 to fill the casual vacancy arising from the resignation of HLB as auditors of the Company, and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to section 131(5) of the Companies Ordinance, Cap. 32 Laws of Hong Kong, the Directors may fill any casual vacancy in the office of auditors. Based on the above, the Company does not need to convene a shareholders’ meeting to approve the present change in auditors.

The Board confirms that, save as disclosed above, there are no circumstances in respect of the change of auditors which it considers should be brought to the attention of shareholders of the Company.

The Board would like to thank HLB for their valuable services and support during their tenure of service.

By Order of the Board
China Yunnan Tin Minerals Group Company Limited
Gao Wenxiang
Chairman

Hong Kong, 28th December, 2009

As at the date of this announcement, the Board of Directors of the Company comprises five Executive Directors, namely Dr. Gao Wenxiang (Chairman), Mr. Sue Ka Lok (Chief Executive Officer), Mr. Chen Shuda, Ms. Ng Shin Kwan, Christine and Mr. Cao Jian An and three Independent Non-executive Directors, namely Mr. Sun Ka Ziang, Henry, Mr. Kwok Ming Fai and Dr. Wong Yun Kuen.