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**CHINA YUNNAN TIN MINERALS GROUP COMPANY LIMITED**

**中國雲錫礦業集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 263)

**1) RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND MEMBER OF REMUNERATION COMMITTEE,  
2) APPOINTMENT OF EXECUTIVE DIRECTOR  
AND  
3) CHANGE OF COMPANY SECRETARY**

The Board announces that with effect from 18th January, 2010:

1. Mr. Sue has resigned as Executive Director, Chief Executive Officer and member of the Remuneration Committee of the Company;
2. Mr. Lee has been appointed as Executive Director of the Company; and
3. Ms. Chan has resigned as secretary of the Company and Mr. Ting has been appointed as secretary of the Company.

The Board of Directors (the “Board”) of China Yunnan Tin Minerals Group Company Limited (the “Company”) announces that with effect from 18th January, 2010:

## **1. RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND MEMBER OF THE REMUNERATION COMMITTEE**

Mr. Sue Ka Lok (“Mr. Sue”) has resigned as Executive Director, Chief Executive Officer and member of the Remuneration Committee of the Company with effect from 18th January, 2010 due to his other business commitments which requires more of his dedications. In order to ensure a smooth transition, Mr. Sue will remain as a director of various subsidiaries of the Company until suitable replacement director takes over.

Mr. Sue has confirmed that he does not have any disagreement with the Board and that there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Sue for his valuable contribution to the Company during his tenure of office.

## **2. APPOINTMENT OF EXECUTIVE DIRECTOR**

Mr. Lee Jalen (“Mr. Lee”), has been appointed as Executive Director of the Company with effect from 18th January, 2010.

Mr. Lee, aged 46, has extensive experience in mineral trading and corporate management and development in the People’s Republic of China (“PRC”) and had worked as a consultant of a subsidiary of the Company for providing consultancy services for its mining business in the PRC.

Mr. Lee did not have any directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, Mr. Lee does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholder of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Mr. Lee has entered into a letter of appointment with the Company on 18th January, 2010 (the “Letter of Appointment”). According to the Letter of Appointment, Mr. Lee is not appointed for any specific length or proposed length of service and his term of service shall continue unless terminated by either one party giving to the other two months’ prior notice in writing. His appointment as director of the Company is also subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company and that he shall hold office until the forthcoming annual general meeting of the Company (“AGM”) and shall then be eligible for

re-election at the AGM. Mr. Lee is entitled to receive a director's remuneration of HK\$40,000 per month (pro-rata adjusted for any period shorter than a month) which has been approved by the Remuneration Committee of the Company with reference to his experience, level of responsibilities undertaken and prevailing market conditions. Mr. Lee may also be entitled to receive discretionary bonuses or other benefits as may be decided by the Remuneration Committee of the Company having regard to Mr. Lee's and the Company's performance. The director's remuneration of Mr. Lee will be subject to annual review by the Remuneration Committee of the Company.

Save as disclosed above, Mr. Lee has confirmed that there is no other information which is required to be disclosed pursuant to the requirements of Rule 13.51 (2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Lee on his appointment as Executive Director of the Company.

### **3. CHANGE OF COMPANY SECRETARY**

Ms. Chan Yuk Yee ("Ms. Chan") has resigned as secretary of the Company with effect from 18th January, 2010 and Mr. Ting Kin Wai ("Mr. Ting") has been appointed as secretary of the Company with effect from 18th January, 2010. Mr. Ting, aged 30, joined the Company as Finance Manager in July 2008. Mr. Ting holds a Bachelor of Business Administration degree from the Chinese University of Hong Kong and is a member of the Hong Kong Institute of Certified Public Accountants. Mr. Ting has extensive experience in finance and accounting and had worked at a reputable accountancy firm and a listed company in Hong Kong.

The Board would like to take this opportunity to thank Ms. Chan for her valuable contribution to the Company during her tenure of office and to express its warmest welcome to Mr. Ting on his appointment as secretary of the Company.

By Order of the Board  
**China Yunnan Tin Minerals Group Company Limited**  
**Gao Wenxiang**  
*Chairman*

Hong Kong, 18th January, 2010

*As at the date of this announcement, the Board of Directors of the Company comprises five Executive Directors, namely Dr. Gao Wenxiang (Chairman), Mr. Chen Shuda, Ms. Ng Shin Kwan, Christine, Mr. Cao Jian An and Mr. Lee Jalen and three Independent Non-executive Directors, namely Mr. Sun Ka Ziang, Henry, Mr. Kwok Ming Fai and Dr. Wong Yun Kuen.*