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## **VITAR INTERNATIONAL HOLDINGS LIMITED**

### **威達國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 195)**

### **HIGH CONCENTRATION OF SHAREHOLDINGS**

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholdings of the Company in the hands of a limited number of Shareholders as at 25 January 2010.

**In view of the high concentration of the Company's shareholdings in a limited number of Shareholders as set out in this announcement, holders of the securities of the Company and potential investors are advised to exercise extreme caution when dealing in the Shares.**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholdings of Vitar International Holdings Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 25 January 2010.

The Company has been informed by the Stock Exchange on 3 February 2010 that based on the information provided by the Securities and Futures Commission (the “**SFC**”), the SFC had conducted an enquiry into the shareholdings of the Company. The findings suggested that, as at 25 January 2010, 18 Shareholders held an aggregate of 37,015,000 shares of the Company (the “**Shares**”), representing approximately 30.85% of the issued Shares. Such shareholding, together with 72,000,000 Shares beneficially owned by two substantial Shareholders, namely Vitar Development Holdings Limited and Wright Source Limited (representing 60% of the issued Shares), represents approximately 90.85% of the issued Shares as at 25 January 2010. Thus only approximately 9.15% of the issued Shares were held by other investors.

Based on the information provided by the SFC, as at 25 January 2010, the shareholding structure of the Company was as follows:

	<b>Number of Shares held</b> <i>(Shares)</i>	<b>% of total number of issued Shares</b> <i>(%)</i>
Vitar Development Holdings Limited <i>(Note 1)</i>	44,000,000	36.67
Wright Source Limited <i>(Note 2)</i>	28,000,000	23.33
A group of 18 Shareholders <i>(Note 3)</i>	37,015,000	30.85
Other Shareholders	<u>10,985,000</u>	<u>9.15</u>
Total	<u><u>120,000,000</u></u>	<u><u>100.00</u></u>

*Note 1:* Vitar Development Holdings Limited is owned as to 35% by Mr. LEUNG Chau Hiu, 32.5% by Mr. LEUNG Kai Wing, 10% by Ms. TSANG Chi Yung, 10% by Ms. LEUNG Chun Yin, 7.5% by Mr. YIP Sai Keung and 5% by Ms. WONG Lai Mui, respectively. Mr. LEUNG Chau Hiu is the Chairman of the Company; Mr. LEUNG Kai Wing is the Chief Executive Officer of the Company; Ms. TSANG Chi Yung and Ms. LEUNG Chun Yin are Executive Directors of the Company.

*Note 2:* Wright Source Limited is wholly-owned by Mr. CHEUNG Wai Kuen who is an Executive Director of the Company.

*Note 3:* Including 7 Shareholders who participated in the Placement completed on 19 January 2010.

The SFC also noted that after the Company announced a placement of up to 20,000,000 new Shares (represents approximately 16.67% of the enlarged issued Shares as enlarged by the Placement) at the placing price of HK\$2.15 per placing Share to raise a maximum of approximately HK\$42 million after expenses (the “**Placement**”), closing Share price of the Company soared by approximately 73% from HK\$2.67 per Share on 30 December 2009 to HK\$ 4.61 per Share on 19 January 2010.

Following completion of the Placement on 19 January 2010, closing Share price of the Company advanced further from HK\$4.61 per Share on 19 January 2010 to HK\$8.50 per Share on 2 February 2010, representing an increase of approximately 84% or a total increase of 218% since 30 December 2009.

The board of directors (the “**Board**”) of the Company wishes to clarify that the above information is provided by the SFC, and the Company has not verified such information and it is not in a position to comment on its accuracy except the information relating to the shareholdings of the substantial Shareholders as set out below:

	<b>Number of Shares held</b> <i>(Shares)</i>	<b>% of total number of issued Shares</b> <i>(%)</i>
Vitar Development Holdings Limited <i>(Note 1)</i>	44,000,000	36.67
Wright Source Limited <i>(Note 2)</i>	<u>28,000,000</u>	<u>23.33</u>
Total	<u><u>72,000,000</u></u>	<u><u>60.00</u></u>

*Note 1:* Vitar Development Holdings Limited is owned as to 35% by Mr. LEUNG Chau Hiu, 32.5% by Mr. LEUNG Kai Wing, 10% by Ms. TSANG Chi Yung, 10% by Ms. LEUNG Chun Yin, 7.5% by Mr. YIP Sai Keung and 5% by Ms. WONG Lai Mui, respectively. Mr. LEUNG Chau Hiu is the Chairman of the Company; Mr. LEUNG Kai Wing is the Chief Executive Officer of the Company; Ms. TSANG Chi Yung and Ms. LEUNG Chun Yin are Executive Directors of the Company.

*Note 2:* Wright Source Limited is wholly-owned by Mr. CHEUNG Wai Kuen who is an Executive Director of the Company.

So far as the Board is aware and after making all reasonable enquiries and based on the existing information available to the Board, the Board confirms that the Company has no knowledge of the identities of those 18 Shareholders as mentioned above and their respective shareholdings in the Company. The Company has no knowledge whether those 18 Shareholders were as at 25 January 2010 or as at the date of this announcement (a) connected persons of the Company or (b) related to/connected with each other and/or any of the connected persons of the Company.

## **PUBLIC FLOAT**

Based on the information available and to the best knowledge of the Board, as at 25 January 2010 and as at the date of this announcement, Vitar Development Holdings Limited and Wright Source Limited held and hold 72,000,000 Shares in total, representing 60% of the issued Shares.

The Board believes that to the best of its knowledge and belief based on the information available to it, not less than 25% of the issued share capital of the Company is held in public hands and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange.

The Board will be making further enquiries regarding the Company’s shareholdings as at 25 January 2010 and will publish a further announcement, if appropriate.

**In view of the high concentration of shareholdings in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

By order of the Board  
**Vitar International Holdings Limited**  
**LEUNG Kai Wing**  
*Chief Executive Officer*

Hong Kong, 3 February 2010

*As at the date of this announcement, the Board comprises Mr. LEUNG Chau Hiu, Mr. LEUNG Kai Wing, Ms. TSANG Chi Yung, Ms. LEUNG Chun Yin, Mr. CHEUNG Wai Kuen, Mr. CHENG Pak Lung and Mr. CHANG Yong Tian as executive Directors, and Mr. WONG Hing Tat, Mr. CHENG Hau Yan and ZHONG Wei Guang as independent non-executive Directors.*