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## **Bloomage BioTechnology Corporation Limited**

**華熙生物科技有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00963)**

### **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 25 January 2010.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) in respect of the concentration of the shareholding of Bloomage BioTechnology Corporation Limited (the “Company”) in the hands of a limited number of shareholders of the Company (the “Shareholders”) as at 25 January 2010.

The Company noted that an announcement (the “SFC Announcement”) has been published by the Securities and Future Commission (the “SFC”) on 8 February 2010 which stated that, among other things, the SFC had completed an enquiry into the shareholding of the Company. The findings of the SFC suggested that, as at 25 January 2010, Forever Shining Holdings Limited and 12 Shareholders held an aggregate of 96,742,500 Shares, representing 31.01% of the issued shares of the Company (the “Shares”). Such shareholding, together with 210,600,000 Shares beneficially owned by two substantial Shareholders, namely, AIM First Investments Limited and Newgrand Holdings Limited (representing 67.50% of the issued Shares), represented 98.51% of the issued Shares as at 25 January 2010. Thus, only 1.49% of the issued Shares were held by other investors.

As set out in the SFC Announcement, as at 25 January 2010, the shareholding structure of the Company is as follows:

|  | <b>Number of<br/>Shares held<br/>(Shares)</b> | <b>% of total<br/>number of<br/>issued<br/>Shares<br/>(%)</b> |
|--|---|---|
| AIM First Investments Limited ( <i>Note 1</i> )    | 182,520,000                                   | 58.50   |
| Newgrand Holdings Limited ( <i>Note 2</i> )        | 28,080,000                                    | 9.00  |
| Forever Shining Holdings Limited ( <i>Note 3</i> ) | 11,700,000                                    | 3.75  |
| A group of 12 Shareholders                         | 85,042,500                                    | 27.26   |
| Other Shareholders                                 | <u>4,657,500</u>                              | <u>1.49</u>   |
| Total  | <u>312,000,000</u>                            | <u>100.00</u>   |

*Note 1:* AIM First Investments Limited is wholly-owned by Ms. Zhao Yan. Ms. Zhao Yan is the Chairman and the executive Director of the Company.

*Note 2:* Newgrand Holdings Limited is wholly-owned by Mr. Cheng Bo. Mr. Cheng Bo is the non-executive Director of the Company.

*Note 3:* Forever Shining Holdings Limited is beneficially owned by five employees of the Company, namely Ms. Liu Aihua, Mr. Guo Xueping, Mr. Wang Chunxi, Ms. Zhao Jing and Ms. Hu Huaihong. The five employees have irrevocably appointed Ms. Zhao Yan as the sole director of Forever Shining Holdings Limited, and from the date on which Forever Shining Holdings Limited acquired the shares of the Company and up to the expiry of a two-year period commencing from the Listing Date, if the relevant employee ceases to be an employee of the Company for any reason, Ms. Zhao Yan has the right to request the relevant employee to transfer to her the shares the relevant employee held in Forever Shining Holdings Limited at the same price paid by the relevant employee for acquiring his/her proportional interest in the shares of the Company. Therefore, Ms. Zhao Yan is deemed, or taken to be, interested in the Shares held by Forever Shining Holdings Limited.

It is noted that the closing share price of the Company surged by 138.41% from \$1.38 on 17 September 2009 to a high of \$3.29 at the end of December 2009. Share price of the Company closed at \$2.95 at the end of January 2010 and it closed at \$2.75 with a turnover of 27,500 Shares on 5 February 2010 (last Friday).

The board of directors of the Company (the “Board”) wishes to clarify that the above information is extracted from the SFC Announcement and the Company is not in a position to comment on its accuracy. So far as the Board is aware and after making all reasonable enquiries and based on the existing information available to the Board, the Board confirms that the Company has no knowledge of the identities of those 12 Shareholders as mentioned above and their respective shareholding in the Company.

The Company has no knowledge whether those 12 Shareholders were as at 25 January 2010 or as at the date of this announcement: (a) connected persons of the Company; or (b) related to/connected with each other and/or any of the connected persons of the Company.

## **PUBLIC FLOAT**

Based on the information available and to the best knowledge of the Board, as at 25 January 2010 and as at the date of this announcement, AIM First Investments Limited, Newgrand Holdings Limited and Forever Shining Holdings Limited held and hold 182,520,000 Shares, 28,080,000 Shares and 11,700,000 Shares respectively, representing in total 71.25% of the issued share capital of the Company.

The Board believes that to the best of its knowledge and belief based on the information available to it, not less than 25% of the issued share capital of the Company is held in public hands and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

By Order of the Board  
**Bloomage BioTechnology Corporation Limited**  
**Zhao Yan**  
*Chairman*

Hong Kong, 8 February 2010

*As at the date of this announcement, the executive Directors are Ms. Zhao Yan and Mr. Guo Jiajun; the non-executive Director is Mr. Cheng Bo; the independent non-executive Directors are Ms. Zhan Lili, Mr. Zhang Fuping and Mr. Qin Bin.*