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China Golden Development Holdings Limited

中國金展控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 162)

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Un Kwok Kee, John has tendered his resignation as the company secretary and authorised representative of the Company with effect from 15 March 2010. The Board is also pleased to announce that Mr. Chiu Ngam, Chris has been appointed as the company secretary and authorised representative of the Company with effect from 15 March 2010.

The board (the “**Board**”) of directors (each a “**Director**”) of China Golden Development Holdings Limited (the “**Company**”) announces that Mr. Un Kwok Kee, John (“**Mr. Un**”) has tendered his resignation as the company secretary and authorised representative of the Company with effect from 15 March 2010 due to his pursuit of further career development.

The Board and Mr. Un confirmed that there is no disagreement with each other and there are no other matters relating to Mr. Un’s resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

* *For identification purpose only*

The Board is also pleased to announce that Mr. Chiu Ngam, Chris (“**Mr. Chiu**”) has been appointed as the company secretary and authorised representative of the Company with effect from 15 March 2010.

Mr. Chiu is a fellow member of the Hong Kong Institute of Certified Public Accountants. Mr. Chiu has over 12 years of experience in international accounting and auditing, financial planning and management.

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Chiu as the company secretary and authorized representative of the Company that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Un for his contribution to the Company during his tenure of office and to welcome Mr. Chiu on joining the Company.

On behalf of the board of
China Golden Development Holdings Limited
Choon Hoi Kit, Edwin
Chief Executive Officer

Hong Kong, 16 March 2010

As at the date of this announcement, the Board comprises of five executive Directors, namely Mr. Choon Hoi Kit, Edwin, Mr. Qu Jiaqi, Mr. Li Haogang, Mr. Sha Yingjie and Ms. Lu Xiaoling, and three independent non-executive Directors, namely Mr. Chan Wai Kwong, Peter, Mr. Fu Wing Kwok, Ewing and Mr. Tsang Kwok Wai.