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CHINA GRAND FORESTRY GREEN RESOURCES GROUP LIMITED

中國林大綠色資源集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 00910)

**RESIGNATION OF COMPANY SECRETARY,
FINANCIAL CONTROLLER
AND
APPOINTMENT OF COMPANY SECRETARY**

The Board announces that with effect from 23 March 2010:

- (1) Mr. Lau Che Yue, Stephen has tendered his resignation as the company secretary and financial controller of the Company; and
- (2) Ms. Lai Yeung Fun has been appointed as the company secretary of the Company.

The board (the “**Board**”) of directors (the “**Director**”) of China Grand Forestry Green Resources Group Limited (the “**Company**”) announces the following (1) resignation of company secretary and financial controller, and (2) appointment of company secretary.

RESIGNATION OF COMPANY SECRETARY AND FINANCIAL CONTROLLER

The Board announces that, with effect from 23 March 2010, Mr. Lau Che Yue, Stephen (“**Mr. Lau**”) has resigned as the company secretary and financial controller of the Company in order to pursue other personal development and business opportunity.

Mr. Lau has confirmed that (i) he had no claim against the Company in respect of fees or in respect of compensation for loss of office and there is no disagreement between him and the Board; and (ii) there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the holders of the shares of the Company.

APPOINTMENT OF COMPANY SECRETARY

The Board is also pleased to announce that, with effect from 23 March 2010, Ms. Lai Yeung Fun (“**Ms. Lai**”) has been appointed as the company secretary of the Company.

Ms. Lai, aged 31, has joined the Company as Assistant Financial Controller since 1 February 2010. She has over 6 years experience in various financial accounting and auditing work. Prior joining the Company, she had worked with PricewaterhouseCoopers Limited for about 5 years. Ms Lai holds a Bachelor Degree of Business Administration (Honours) in Accountancy from the City University of Hong Kong and currently is a member of the Association of Chartered Certified Accountants.

The Board would like to take this opportunity to express its appreciation to Mr. Lau for his valuable contribution to the Company during his tenure of office as the company secretary and financial controller of the Company.

On behalf of the board of
China Grand Forestry Green Resources Group Limited
Tse On Kin
Chairman

Hong Kong, 23 March 2010

As at the date of this announcement, the Board of Directors of the Company comprises of Mr. Tse On Kin and Mr. Pang Chun Kit being the executive Directors and Dr. Wong Yun Kuen, Mr. Chan Chi Yuen and Ms. Xu Lei being the independent non-executive Directors.