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鈞 濠 集 團 有 限 公 司 *

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

**CHANGE OF COMPANY SECRETARY
AND
AUTHORIZED REPRESENTATIVE**

The board of directors (the “Board”) of Grand Field Group Holdings Limited (the “Company”), hereby announces that Ms. Li Oi Lai (“Ms. Li”) has resigned as company secretary and authorized representative of the Company with effect from 10 April 2010. Mr. Cheung Yuk Chuen (“Mr. Cheung”) has been appointed as the company secretary and authorized representative of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange in replace of Ms. Li with effect from 10 April 2010.

Mr. Cheung, age 36, holds a bachelor degree in business administration in accounting obtained from the Hong Kong University of Science and Technology. Mr. Cheung is a fellow member of the Association of Chartered Certified Accountants, United Kingdom and an associate member of the Hong Kong Institute of Certified Public Accountants. Mr. Cheung has over 11 years of experience in accounting, auditing and tax consultancy.

The Board further announces that Ms. Kwok Siu Wa Alison, the executive director of the Company, has been appointed as the authorized representative as required under the Companies Ordinance as the agent for the service of process in Hong Kong of the Company with effect from 10 April 2010.

* *For identification purposes only*

The Board would like to take this opportunity to express its gratitude to Ms. Li for her services during her tenure and welcome Mr. Cheung on joining the Company.

By Order of the Board
Grand Field Group Holdings Limited
Ma Xuemian
Chairman

Hong Kong, 12 April 2010

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Ma Xuemian (with Mr. Lim Francis as alternate), Mr. Chen Mudong (with Mr. Lim Francis as alternate), Mr. Wong King Lam, Joseph, Ms. Chow Kwai Wa Anne and Ms. Kwok Siu Wa Alison; four non-executive Directors, namely Mr. Lim Francis, Mr. Zhao Yang, Mr. Chu King Fai and Mr. Kwok Siu Bun; and three independent non-executive Directors, namely Mr. David Chi-ping Chow (with Mr. Lim Francis as alternate), Mr. Liu Chaodong and Ms. Zhang Xiaoyan.