

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03900)

RESIGNATION OF CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, QUALIFIED ACCOUNTANT AND AUTHORISED REPRESENTATIVE AND APPOINTMENT OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

Mr Lam, the Company's Chief Financial Officer, Company Secretary, qualified accountant and one of the Company's authorised representatives for the purpose of Rule 3.05 of the Listing Rules and Part XI of the Companies Ordinance, has tendered his resignation from the above positions with effect from 28 April 2010 for his personal career development.

Ms Cheng Pik Yuk, a Corporate Services Director of Tricor Services Limited, has been appointed as the Company's Company Secretary, and one of the Company's authorised representatives for the purpose of Rule 3.05 of the Listing Rules and Part XI of the Companies Ordinance with effect from 28 April 2010.

The Board announces that Mr Lam, who was appointed as the Company's Chief Financial Officer, Company Secretary, qualified accountant and one of the Company's authorised representatives for the purpose of Rule 3.05 of the Listing Rules and for accepting service of process and notices in Hong Kong on behalf of the Company for the purpose of Part XI of the Companies Ordinance, has tendered his resignation from the above positions with effect from 28 April 2010 for his personal career development. Mr Lam confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange. The Board does not expect that the resignation of Mr Lam will have any negative impact on the Group in any material aspects.

The Board would like to take this opportunity to thank Mr Lam for his past contributions to the Company.

The Board announces that Ms Cheng Pik Yuk ("Ms Cheng") has been appointed as the Company's Company Secretary, and one of the Company's authorised representatives for the purpose of Rule 3.05 of the Listing Rules and for accepting service of process and notices in Hong Kong on behalf of the Company for the purpose of Part XI of the Companies Ordinance with effect from 28 April 2010.

Ms Cheng Pik Yuk, aged 52, is a Corporate Services Director of Tricor Services Limited, providing corporate secretarial services to various companies. Ms Cheng has worked in the company secretarial departments of a number of international accounting firms and has over 25 years of experience in the company secretarial field since 1980. She has been providing corporate secretarial support services to many other listed companies. Ms Cheng is a Fellow Member of the Institute of Chartered Secretaries and Administrators and the Hong Kong Institute of Chartered Secretaries (“HKICS”), and is a holder of the Practitioner’s Endorsement of the HKICS.

The Board would like to take this opportunity to welcome Ms Cheng on joining the Company.

Definitions

In this announcement, the following expressions have the meanings set opposite them below:

“Board”	the board of Directors
“Companies Ordinance”	the Companies Ordinance (Chapter 32, Laws of Hong Kong)
“Company”	Greentown China Holdings Limited (綠城中國控股有限公司*), an exempted company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the main board of the Stock Exchange
“Directors”	the directors of the Company, the names of whom are set out at the end of this announcement
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Mr Lam”	Mr Lam Jim
“Share(s)”	share(s) of HK\$0.10 each in the capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Greentown China Holdings Limited
Song Weiping
Chairman

Hangzhou, the PRC, 19 April 2010

As at the date of this announcement, Mr Song Weiping, Mr Shou Bainian, Mr Luo Zhaoming, Mr Chen Shunhua and Mr Guo Jiafeng are the executive Directors; Mr Jia Shenghua, Mr Jiang Wei, Mr Sze Tsai Ping, Michael, Mr Tsui Yiu Wa, Alec, Mr Tang Shiding and Mr Ke Huanzhang are the independent non-executive Directors.

* *For identification purposes only*