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METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

CHANGE OF DOMESTIC AUDITOR

The board of directors (the “Board”) of Metallurgical Corporation of China Ltd. (the “Company”) announces that as Reanda Certified Public Accountants Company Limited (“Reanda”) has served the Company as auditor for a term exceeding the audit term required by the State-owned Assets Supervision and Administration Commission of the State Council of the PRC, the Board proposed to select and appoint only one auditor as the international and domestic auditor of the Company with a view of enhancing audit quality and efficiency as well as ensuring audit cost effectiveness. At the Board meeting held from 26 to 28 April 2010, the Board resolved to re-appoint PricewaterhouseCoopers as the Company’s international auditor and appoint PricewaterhouseCoopers Zhong Tian CPAs Limited Company as the Company’s domestic auditor for the year ending 31 December 2010. Relevant resolution will be proposed at the annual general meeting of the Company to be held on 29 June 2010 for consideration and approval.

Reanda has confirmed that no matters relating to the termination of its appointment that would need to be brought to the attention of the shareholders of the Company. The Board has confirmed that no matters relating to the termination of appointment of Reanda that would need to be brought to the attention of the shareholders of the Company.

By order of the Board
Metallurgical Corporation of China Ltd.*
Huang Dan
Joint Company Secretary

Beijing, the PRC
28 April 2010

As at the date of this announcement, the Board of Directors of the Company comprises two executive Directors, Wang Weimin and Shen Heting; one non-executive Director, Guo Wenqing; and five independent non-executive Directors, Jiang Longsheng, Wen Keqin, Liu Li, Chen Yongkuan and Cheung Yukming.

* *For identification purpose only*