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**AMAX**  
**Holdings Limited**  
**Amax Holdings Limited**  
**奧瑪仕控股有限公司**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 959)**

**(1) Changes of Company Secretary and Authorised Representative;  
and  
(2) Appointment of Chairman of Remuneration Committee**

The Board announces that Mr. Chan Chin Wang, Keith has resigned as the Company Secretary and the Authorised Representative of the Company, and Mr. Chan Him, Alfred has been appointed as the Company Secretary and the Authorized Representative of the Company, both with effect from 9 June 2010.

The Board further announces that Mr. Cheng Kai Tai, Allen has been appointed as the Chairman of Remuneration Committee with effect from 8 June 2010.

The Board of Directors (the “Board”) of Amax Holdings Limited (the “Company”) announces that Mr. Chan Chin Wang, Keith (“Mr. Chan”) has resigned as the Company Secretary and Authorised Representative of the Company with effect from 9 June 2010. Mr. Chan remains as the in-house legal counsel of the Company.

Mr. Chan has confirmed that there is no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

Mr. Chan Him, Alfred has been appointed as the Company Secretary and the Authorized Representative of the Company with effect from 9 June 2010.

Mr. Chan Him, Alfred is a fellow member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants.

The Board of the Company would like to take this opportunity to extend its welcome to Mr. Chan Him, Alfred as well as to express its gratitude to Mr. Chan for his contribution to the Company during the tenure of his service.

Reference is made to the announcement dated 6 May 2010 and 12 May 2010 on the appointment of members of Remuneration Committee following the resignation of Attorney Lorna Patajo Kapunan as Chairlady of the Remuneration Committee and Mr. Cheung Nam Chung as member of Remuneration Committee of the Company. The Board further announces that Mr. Cheng Kai Tai, Allen, who has been appointed as a member of Remuneration Committee on 12 May 2010, be appointed as the Chairman of Remuneration Committee with effect from 8 June 2010.

By order of the Board  
**Amax Holdings Limited**  
**Cheung Nam Chung**  
*Chairman*

Hong Kong, 8 June 2010

*As at the date of this announcement, the Board of Directors comprises Mr. Cheung Nam Chung, Ms. Li Wing Sze, and Mr. Victor Ng being the executive Directors, Mr. Leung Kin Cheong, Laurent and Mr. Lau Dicky being the Non-executive Directors and Mr. Chan Chiu Hung, Alex, Mr. Cheng Kai Tai, Allen and Mr. Fang Ang Zhen being the independent non-executive Directors.*