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## **SCHRAMM HOLDING AG**

### **星亮控股股份公 司 \***

*(A joint stock company incorporated under the laws of Germany)*

**(Stock Code: 955)**

## **ANNOUNCEMENT**

### **CHANGE OF AUDITORS**

At the Annual General Meeting of the Company held on 11 June 2010, a resolution has been passed to appoint Deloitte & Touche GmbH Wirtschaftsprüfungsgesellschaft and Deloitte Touche Tohmatsu as the Company's auditors.

Reference is made to Schramm Holding AG (the "**Company**")'s announcements dated 11 June 2010 in relation to the poll results of the Company's annual general meeting (the "**Annual General Meeting**") held on 11 June 2010.

At the Annual General Meeting, the resolutions in respect of the re-appointment of PricewaterhouseCoopers AG Wirtschaftsprüfungsgesellschaft, Siegen and PricewaterhouseCoopers Hong Kong as the Company's auditors were not passed. The counter-motions in respect of the appointment of Deloitte & Touche GmbH Wirtschaftsprüfungsgesellschaft and Deloitte Touche Tohmatsu as the Company's auditors until the conclusion of the next annual general meeting of the Company were passed.

Both the management board (the "**Management Board**") and the supervisory board (the "**Supervisory Board**") of the Company confirmed that there is no disagreement among the Company, PricewaterhouseCoopers AG Wirtschaftsprüfungsgesellschaft, Siegen and PricewaterhouseCoopers Hong Kong and there are no circumstances connected with the change of auditors which the Management Board and the Supervisory Board consider should be brought to the attention of the shareholders.

The Company is a joint stock company incorporated under the laws of Germany and it has been advised that there is no requirement under the laws of Germany for the outgoing auditors to provide a clearance letter to the Company confirming whether or not there are any circumstances connected to the change of auditors which they consider should be brought to the attention of the shareholders of the Company. Therefore, neither PricewaterhouseCoopers AG Wirtschaftsprüfungsgesellschaft, Siegen nor PricewaterhouseCoopers Hong Kong have issued such a confirmation.

The Company would like to thank PricewaterhouseCoopers AG Wirtschaftsprüfungsgesellschaft, Siegen and PricewaterhouseCoopers Hong Kong for their professional services and support in the past.

The Company was informed that at the Supervisory Board's meeting held on 21 July 2010, the Supervisory Board resolved to instruct and authorise the Chairman of the Supervisory Board to conclude an agreement with Deloitte & Touche GmbH Wirtschaftsprüfungsgesellschaft and Deloitte Touche Tohmatsu as the Company's auditors. Agreements with Deloitte & Touche GmbH Wirtschaftsprüfungsgesellschaft and Deloitte Touche Tohmatsu to act as the Company's auditors were reached on 22 July 2010.

By Order of the Board  
**Kyung Seok CHAE**  
*Director*

Hong Kong, 23 July 2010

At the date of this announcement,

*Management Board comprises of:*

Mr Peter BRENNER  
Mr Kyung Seok CHAE

*Supervisory Board comprises of:*

Mr Jung Hyun OH  
Mr Min Koo SOHN  
Mr Jeong Ghi KOO  
Mr Bang Seon KO<sup>#</sup>  
Mr Choong Min LEE<sup>#</sup>  
Mr Kiyoung SHIN<sup>#</sup>

<sup>#</sup> *Independent supervisors*

\* *for identification purpose only*