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## **PetroAsian Energy Holdings Limited**

### **中亞能源控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 850 & Warrant code: 344)**

### **DATE OF BOARD MEETING TO APPROVE THE ANNUAL RESULTS OF THE COMPANY FOR THE YEAR ENDED 31 MARCH 2010**

#### **DATE OF THE BOARD MEETING**

The Board wishes to inform the Shareholders that the Board Meeting to consider the Final Results will be rescheduled to on or before 17 August 2010. It is expected that the announcement of the Final Results will be released after the Board Meeting and the annual reports thereof will be despatched to the Shareholders on or before 20 August 2010.

#### **SUSPENSION OF TRADING**

Trading in the shares and warrants of the Company on the Stock Exchange has been suspended with effect from 9:30 a.m. on 30 July 2010 and will remain suspended until such time as the Group's audited Final Results are announced and published in accordance with the Listing Rules.

Reference is made to the announcements (the “**Announcements**”) of PetroAsian Energy Holdings Limited (the “**Company**”) both dated 30 July 2010 in relation to the postponement of the board meeting (the “**Board Meeting**”) of the Company to approve, inter alia, the publication of the annual results (the “**Final Results**”) of the Company and its subsidiaries (collectively, the “**Group**”) for the year ended 31 March 2010 and the suspension of trading in the shares and warrants of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **DATE OF THE BOARD MEETING**

The Board (the “**Board**”) of directors of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company that while it was disclosed in the Announcements that the Board Meeting was expected to be held on or before 10 August 2010, the Board Meeting for the approval of the Final Results will be rescheduled to on or before 17 August 2010 as the joint auditors of the Company require more time to review the adequacy of the provisions for deferred taxation made for previous financial years and to make, if considered appropriate,

necessary adjustments. It is expected that the announcement of the Final Results will be released after the Board Meeting and the annual reports thereof will be despatched to the Shareholders on or before 20 August 2010.

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By order of the Board  
**PetroAsian Energy Holdings Limited**  
**Poon Sum**  
*Chairman*

Hong Kong, 10 August 2010

*As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. Poon Sum, Mr. Wong Kwok Leung and Mr. Poon Wai Kong; and (ii) three independent non-executive directors, namely Mr Chan Kam Ching, Paul, Mr. Chan Shu Kin and Cheung Kwan Hung.*