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CHINA PRECIOUS METAL RESOURCES HOLDINGS CO., LTD.

中國貴金屬資源控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1194)

**RESIGNATION OF FINANCIAL CONTROLLER, COMPANY SECRETARY AND
QUALIFIED ACCOUNTANT AND APPOINTMENT OF COMPANY SECRETARY,
QUALIFIED ACCOUNTANT AND CHIEF FINANCIAL OFFICER**

The board of directors (the “**Board**”) of China Precious Metal Resources Holdings Co., Ltd. (the “**Company**”) announces that Ms. Lam Hiu Lai (“**Ms. Lam**”) has rendered her resignation as the financial controller, company secretary and qualified accountant of the Company with effect from 17 August 2010 as she is going to immigrate overseas with her family. Ms Lam has confirmed that there is no disagreement with the Board and that there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board further announces that Ms. Lee Kit Tuen (“**Ms. Lee**”) has been appointed as the new company secretary and qualified accountant of the Company with effect from 1 September 2010. Ms. Lee is a member of the Hong Kong Institute of Certified Public Accountants and fellow member of the Association of Chartered Certified Accountants. Ms. Lee has about 20 years of professional experience in financial management, accounting and auditing.

The Board further announces that Mr. Huang Dennis Chong (“**Mr. Huang**”) has been appointed as the new Chief Financial Officer of the Company with effect from 9 August 2010. Mr. Huang, aged 41, has more than 16 years of extensive experience in Corporate Finance and Corporate Advisory in the area of Initial Public Offerings, Mergers & Acquisitions and strategic planning. Before joining the Company, he is the Managing Director of Synergy Capital International Limited, an Asian corporate finance advisory firm. He was also an Executive Director of TSC Capital Limited from 2006 to 2009. He starts his investment banking career with Price Waterhouse Corporate Finance (HK) in 1996. He later worked for the British investment bank NatWest Markets (ICEA Capital) and as the Executive Director and China Head at JS Cresvale Capital Limited where he focused on the listing of PRC companies on Hong Kong Stock Exchange and merger and acquisition transactions in Hong Kong and Mainland China. Mr. Huang is also a US Certified Public Accountant with plenty of auditing and financial advisory experience in the United States of America. He was also a Principal Supervisor of Hong Kong GEM and Main Board Market from 2002 to 2010. He graduated with an Accounting Degree from Marshall Business School and Leventhal School of Accounting at University of Southern California in the United States of America.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Lam for her valuable contribution to the Company during her tenure and also extends its welcome to Ms. Lee and Mr. Huang on their new appointment.

By order of the Board
China Precious Metal Resources Holdings Co., Ltd.
LAM Cham
Executive Director

Hong Kong, 17 August 2010

As at the date of this announcement, the executive Directors are Mr. Lim Wa, Mr. Lam Cham, Mr. Dai Xiaobing and Mr. Chang Yim Yang; the non-executive Director is Mr. Wang, John Peter Ben; the independent non-executive Directors are Dr. Wong Lung Tak Patrick, BBS, J.P., Mr. Chan Kin Sang and Mr. Xiao Rong Ge.

This announcement will remain on the “Latest Company Information” page of the website of the Stock Exchange at <http://www.hkexnews.hk> and the Company’s website at <http://cpm.etnet.com.hk> for at least seven days from the date of its posting.