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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3983)

RESIGNATION OF JOINT COMPANY SECRETARY

The board of directors of China BlueChemical Ltd. (the “**Company**”) (“**Board**”) announces that Mr. Lee Tze Leung, Raymond (“**Mr. Lee**”) has resigned as a Joint Company Secretary of the Company with effect from 28 August 2010 due to his other business commitments.

The Board further announces that Mr. Quan Changsheng (“**Mr. Quan**”), the other Joint Company Secretary of the Company, meets the requirement to be the sole Company Secretary. Following the resignation of Mr. Lee, Mr. Quan will act as the Company Secretary of the Company on his own.

The Board announces that Mr. Lee has resigned as a Joint Company Secretary of the Company with effect from 28 August 2010 due to his other business commitments. Mr. Lee has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that will need to be brought to the attention of the shareholders of the Company.

The Board further announces that Mr. Quan, the other Joint Company Secretary of the Company, meets the requirement to be the sole Company Secretary. Following the resignation of Mr. Lee, Mr. Quan will act as the Company Secretary of the Company on his own.

In respect of Mr. Quan’s qualification and appointment as a Joint Company Secretary of the Company in 2007, the Company had applied for and the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) had granted on 17 July 2007 a waiver from strict compliance with Rule 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) for an initial period of three years from 17 July 2007 (the “**Initial Period**”), on the condition that Mr. Quan, one of the Joint Company Secretary of the Company, would be assisted by Mr. Lee, the other Joint Company Secretary, to acquire the relevant experience within the meaning of Rule 8.17(3) of the Listing Rules to discharge his functions as a Joint Company Secretary of the Company. Mr. Quan was appointed as a Joint Company Secretary of the Company on 21 July 2007, and Mr. Quan and Mr. Lee have been reappointed on 15 June 2009 with a term of three years or to the date when there is a new appointment of Joint Company Secretary by the next session of the Board.

During the Initial Period, Mr. Quan has discharged his duty as a Joint Company Secretary of the Company with the assistance of Mr. Lee and has acquired a good understanding of the Listing Rules and also has acquired the relevant experience while discharging his duties. At the end of the Initial Period, the Company applied for and the Stock Exchange agreed on 29 July 2010 that Mr. Quan has acquired relevant experience as an individual who meets the requirement of a company secretary within the meaning of Rule 8.17(3) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude for the contributions that Mr. Lee made to the Company.

By order of the Board
China BlueChemical Ltd.*
WU Mengfei
Chairman

Beijing, the PRC
29 August 2010

As at the date of this announcement, the executive Directors are Mr. Yang Yexin, Mr. Fang Yong and Mr. Chen Kai, the non-executive Director is Mr. Wu Mengfei, and the independent non-executive Directors are Mr. Zhang Xinzhi, Mr. Tsui Yiu Wa, Alec and Mr. Gu Zongqin.

* *For identification purpose only.*