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HAO TIAN RESOURCES GROUP LIMITED
昊天能源集團有限公司

(formerly known as “Winbox International (Holdings) Limited 永保時國際(控股)有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00474)

**APPOINTMENT OF DIRECTORS, CHAIRMAN AND
CHIEF EXECUTIVE OFFICER
RESIGNATION AND APPOINTMENT OF
COMPANY SECRETARY
CHANGE IN AUTHORISED REPRESENTATIVES
RE-ELECTION OF DIRECTORS**

The Board announces that Mr. Ma has been appointed as an executive Director, Chairman and Chief Executive Officer of the Company with effect from 1 September 2010 and Mr. Chan has been appointed as an independent non-executive Director with effect from 1 September 2010.

The Board announces that Mr. Yu has been appointed as the company secretary of the Company in place of Mr. Jip with effect from 1 September 2010.

The Board announces that Mr. Ma and Mr. Yu have been appointed as the authorised representatives of the Company in place of Ms. Fung and Mr. Jip with effect from 1 September 2010.

The Board also announces that each of Mr. Mok, Dr. Hui and Mr. Leung has notified the Company of his final decision of not offering himself for re-election at the AGM. As a result, Ms. Fung is not required to retire at the AGM.

A supplemental circular setting out the biographic information of each of Mr. Ma and Mr. Chan together with the new proxy form for the AGM will be sent to Shareholders.

APPOINTMENT OF DIRECTORS

The board (“**Board**”) of directors (“**Directors**”) of Hao Tian Resources Group Limited (“**Company**”) announces that Mr. Ma Lishan (“**Mr. Ma**”) has been appointed as an executive Director, Chairman and Chief Executive Officer of the Company with effect from 1 September 2010 and Mr. Chan William (“**Mr. Chan**”) has been appointed as an independent non-executive Director with effect from 1 September 2010. The biographic information of each of Mr. Ma and Mr. Chan is as follows:

Mr. Ma Lishan

Mr. Ma, aged 58, graduated from the Beijing Foreign Studies University in 1975. During his course of employment, he had participated in various study and research programmes organised by the United Nations, the State Economic and Trade Commission (currently known as the Ministry of Commerce), and the National School of Administration. He also took part in seminars organised by the State ministries and commissions for corporate leaders of certain major state enterprises. Mr. Ma has held various managerial positions such as chairman, executive directors in COFCO and certain of its subsidiaries. Mr. Ma is one of the earliest pioneers in the processing of edible oil essence and wine investment industries. Mr. Ma had extensive experience in corporate operation and management. Mr. Ma served as an executive director of China Foods Limited (中國食品有限公司) (formerly known as “China Foods Holdings Limited (中國食品發展集團有限公司)”) and “COFCO International Limited (中國糧油國際有限公司)”, whose shares are listed on the Main Board of the Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) since January 1996. In particular, from May 1997 to June 2003, Mr. Ma served as the managing director of China Foods Limited and was the managing director of COFCO International Limited from April 2002 to June 2003. In 2000, Mr. Ma served as the deputy general manager of China Foods Import and Export (Group) Co., Ltd. (中國糧油食品進出口(集團)有限公司). Mr. Ma was also an executive director of Sino Resources Limited (listed on the Main Board of the Stock Exchange) from 7 June 2008 to 16 January 2009. He also serves as an independent non-executive director of Silver Base Group Holdings Limited (listed on the Stock Exchange). At present, Mr. Ma is a director of Favour Mind Limited, a subsidiary of the Company. He is also a director of Real Power Holdings Limited and TRXY Development (HK) Limited, both of which are substantial shareholders of the Company.

Save as disclosed above, Mr. Ma has not previously held and is not holding any other position with the Company or any of its subsidiaries. Save as disclosed above, Mr. Ma does not hold any other directorships in any listed public companies in the last three years or other major appointments and qualifications.

Save as disclosed above, Mr. Ma does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Ma is currently interested in 40% of the issued share capital of China Capital Group Limited, which in turn, holds 25% of the issued share capital of Real Power Holdings Limited, a substantial shareholder of the Company which is interested in 895,200,635 shares of the Company (being interested in 388,873,697 shares of the Company and convertible notes issued by the Company on 25 January 2010 in the outstanding principal amount of US\$57,484,448.17 which are convertible into 506,326,938 shares of the Company) within the meaning of Part XV of the Securities and Futures Ordinance (“**SFO**”) (Chapter 571 of the Laws of Hong Kong).

Mr. Ma has been appointed for an initial term of two (2) years subject to retirement and re-election at the next annual general meeting of the Company (thereafter retirement by rotation) pursuant to the articles of association (“**Articles of Association**”) of the Company. Mr. Ma’s annual emolument is HK\$1,950,000 and a service contract will be entered into between the Company and Mr. Ma shortly. The remuneration of Mr. Ma has been determined by the remuneration committee of the Company and the Board with reference to his duties and responsibilities and the prevailing market rate.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Ma that need to be brought to the attention of the shareholders (“**Shareholders**”) of the Company nor is there any information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”).

Mr. Chan William

Mr. Chan, aged 36, graduated from the University of La Verne, California of the United States with a bachelor of business administration degree in 2000 and a master of business administration degree in 2002. At present, Mr. Chan is the chairman and executive director of Sundart International Holdings Limited (a company whose shares are listed and traded on the Main Board of the Stock Exchange). Mr. Chan was the deputy chairman and an executive director of Success Universe Group Limited (formerly known as Macau Success Limited) (a company whose shares are listed and traded on the Main Board of the Stock Exchange) from June 2004 to September 2006. He was a director of the Tung Wah Group of Hospitals (2003/2004), a director of Yan Chai Hospital (35th Term Board of Directors (2002/2003)) and a committee member of the Central and Sai Ying Pun Area Committee of Home Affairs Department of Hong Kong Government for the two years ended 31 March 2006.

Mr. Chan has not previously held and is not holding any other position with the Company or any of its subsidiaries. Save as disclosed above, Mr. Chan does not hold any other directorships in any listed public companies in the last three years or other major appointments and qualifications.

Mr. Chan does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Chan has been appointed for an initial term of two (2) years subject to retirement and re-election at the next annual general meeting of the Company (thereafter retirement by rotation) pursuant to the Articles of Association. Mr. Chan's annual emolument is HK\$180,000 and a service contract will be entered into between the Company and Mr. Chan shortly. The remuneration of Mr. Chan has been determined by the remuneration committee of the Company and the Board with reference to the prevailing market rate.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Chan that need to be brought to the attention of the Shareholders nor is there any information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Ma and Mr. Chan in joining the Company.

RESIGNATION AND APPOINTMENT OF COMPANY SECRETARY

The Board announces that Mr. Jip Ki Chi (“**Mr. Jip**”) has resigned from his position as the company secretary of the Company with effect from 1 September 2010 due to internal reorganisation but will remain as Financial Controller of the Company. Mr. Jip confirmed that he has no disagreement with the Board and there are no circumstances related to his resignation which need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to thank Mr. Jip for his services and contributions to the Company in the past.

The Board also announces that Mr. Yu Tat Chi, Michael (“**Mr. Yu**”) has been appointed as the company secretary of the Company in place of Mr. Jip with effect from 1 September 2010.

Mr. Yu joined the Company in August 2010 and he is currently the Chief Financial Officer of the Company. Mr. Yu holds a bachelor of commerce degree from the University of New South Wales, Australia. He is a fellow member of the CPA Australia and also a member of the Hong Kong Institute of Certified Public Accountants. He has held senior management positions in several listed companies in Hong Kong and has more than 18 years of experience in the fields of auditing, investment and financial control. Before joining the Company, Mr. Yu was an executive director and responsible officer of a fund management company regulated by the Securities and Futures Commission in Hong Kong.

The Board would like to express its warmest welcome to Mr. Yu in joining the Company.

CHANGE IN AUTHORISED REPRESENTATIVES

The Board announces that Mr. Ma and Mr. Yu have been appointed as the authorised representatives of the Company in place of Ms. Fung Wing Ki, Vicky (“**Ms. Fung**”), a non-executive Director of the Company and Mr. Jip with effect from 1 September 2010.

RE-ELECTION OF DIRECTORS

The Board also announces that each of Mr. Mok Chiu Kuen (“**Mr. Mok**”), Dr. Hui Ka Wah, Ronnie, *J.P.* (“**Dr. Hui**”) and Mr. Leung Man Chun, Paul (“**Mr. Leung**”), being Directors subject to retirement at the coming annual general meeting (“**AGM**”) of the Company to be held on 27 September 2010 and had previously indicated to the Company that he would offer himself for re-election, has notified the Company of his final decision of not offering himself for re-election at the AGM due to other business commitments. As a result, Ms. Fung is not required to retire at the AGM.

Each of Mr. Mok, Dr. Hui and Mr. Leung has confirmed that he has no disagreement with the Board and there are no circumstances related to his final decision which need to be brought to the attention of the Shareholders and the Stock Exchange.

As a result of the aforesaid appointments of Directors, a supplemental circular setting out the biographic information of each of Mr. Ma and Mr. Chan together with the new proxy form for the AGM will be sent to Shareholders.

By Order of the Board of
Hao Tian Resources Group Limited
Fung Ka Pun

Acting Chairman, Vice Chairman and Executive Director

Hong Kong, 31 August 2010

As at the date of this announcement, the board of directors comprises three Executive Directors, namely, Mr. Fung Ka Pun, Mr. Ng Cheuk Fan, Keith and Mr. Mak Yiu Tong; two Non-Executive Directors, namely, Ms. Fung Wing Ki, Vicky and Mr. Mok Chiu Kuen; and four Independent Non-Executive Directors, namely, Dr. Tam Hok Lam, Tommy, J.P., Dr. Hui Ka Wah, Ronnie, J.P., Mr. Leung Man Chun, Paul and Mr. Zhu Yongguang.