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**CHINA GRAND FORESTRY GREEN RESOURCES GROUP LIMITED**

**中國林大綠色資源集團有限公司**

*(incorporated in Bermuda with limited liability)*

(Stock code: 00910)

**CHANGE OF COMPANY SECRETARY  
AND  
CLARIFICATION ANNOUNCEMENT**

The Board announces that with effect from 20 September 2010:

- (1) Ms. Lai Yeung Fun has tendered her resignation as the company secretary of the Company; and
- (2) Mr. Pang Chun Kit has been appointed as the company secretary of the Company.

The Board wishes to provide more background information of the three places as disclosed in the Announcement.

The board (the “**Board**”) of directors (the “**Director**”) of China Grand Forestry Green Resources Group Limited (the “**Company**”) announces the following (1) resignation of company secretary, and (2) appointment of company secretary.

In addition, the Board wishes to provide more background information of the three places as disclosed in the announcement dated 15 September 2010 (the “**Announcement**”) in relation to the completion of the placing of new shares of the Company.

**CHANGE OF COMPANY SECRETARY**

The Board announces that, with effect from 20 September 2010, Ms. Lai Yeung Fun, (“**Ms. Lai**”) has resigned as the company secretary of the Company in order to pursue other personal development and business opportunity.

Ms. Lai has confirmed that (i) she had no claim against the Company in respect of fees or in respect of compensation for loss of office and there is no disagreement between him and the Board; and (ii) there is no matter relating to her resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the holders of the shares of the Company.

The Board is also pleased to announce that, with effect from 20 September 2010, Mr. Pang Chun Kit (“**Mr. Pang**”) has been appointed as the company secretary of the Company.

Mr. Pang, aged 37, has joined the Company since February 2007. He is currently the executive Director and the chief financial officer of the Company, responsible for financial management, merger and acquisition affairs of the Company. Mr. Pang graduated from the Hong Kong Polytechnic University with a Bachelor degree in Accountancy. He is a member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants in the United Kingdom, having over ten year’s experience in various kinds of auditing, financial, merger and acquisition, fund raising company secretarial and investor relationship work. Mr. Pang was the former chief financial officer and joint company secretary of Lingbao Gold Company Ltd. (Stock code: 3330), the shares of which are listed on The Stock Exchange of Hong Kong Limited, and the former audit manager of Deloitte Touche Tohmatsu.

The Board would like to take this opportunity to express its appreciation to Ms. Lai for her valuable contribution to the Company during her tenure of office as the company secretary of the Company.

#### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement dated 15 September 2010 in relation to the completion of the placing of new shares of the Company.

The Board wishes to provide more background information of the three placees. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Leader Asia Holdings Limited is beneficially owned by 首鋼控股有限責任公司 (Capital Steel Holdings Limited\*) which is in turn ultimately owned as to approximately 91.51% by 首鋼總公司 (Shougang Group\*). 首鋼總公司 (Shougang Group\*) is incorporated in the People’s Republic of China (the “**PRC**”) and being one of the leading steel producers in the PRC. In addition, Ms. Chan Shuk King and Ms. Ruan Yuan are professional investors and none of them holds any directorship in listed companies in Hong Kong.

\* *For identification purposes only*

The abovementioned clarification does not affect any other information contained in the Announcement.

On behalf of the board of  
**China Grand Forestry Green Resources Group Limited**  
**Tse On Kin**  
*Chairman*

Hong Kong, 20 September 2010

*As at the date of this announcement, the board of directors of the Company comprises Mr. Tse On Kin, Mr. Pang Chun Kit, Mr. Lau Man Tak and Mr. Chi Chi Hung Kenneth being the executive Directors and Dr. Wong Yun Kuen, Mr. Chan Chi Yuen and Ms. Xu Lei being the independent non-executive directors.*