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AMAX
Holdings Limited
Amax Holdings Limited
奧瑪仕控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 959)

(1) COMPLETION OF MANAGEMENT TEAM RESTRUCTURING
(2) UPDATE ON THE CHANGE OF COMPANY SECRETARY
AND COMPANY REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of Amax Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) announces that (i) Company’s management restructuring has been completed. Notable members of the management team includes: CEO, Mr. Corey Wong; CFO, Mr. Ronald Ng and others; and (ii) Mr. Chan Him, Alfred the former joint company secretary and authorised representative of the Company has tendered his resignation.

COMPLETION OF MANAGEMENT TEAM RESTRUCTURING

The Board is pleased to announce that all major management/personnel changes have been completed. Notable member of the management team and staff include:

Management Team & notable staff:

Mr. Wong Lee-Ping, Corey
CEO

Mr. Wong Lee-Ping, Corey rejoined as the CEO of the Company. He is also the convener of Strategic Research Committee of the Group. Mr. Wong is a certified public accountant of the HKICPA, a fellow member of the Association of Chartered Certified Accountant. He is also a PhD student of the Business School of Jinan University of PRC. Mr. Wong has held various management positions in Hong Kong listed companies, bringing more than 20 years of experience to the Group. Mr. Wong has initiated a series of management culture changes with aims to reform corporate governance standard, to increase transparency of management decisions, and to enhance quantity and quality of reporting to the board of directors.

Mr. Ng Chi Keung, Ronald
CFO

Mr. Ng is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Chartered Association of Certified Accountants and an associate member of The Institute of Chartered Accountants in England and Wales. He holds a Master degree in Business Administration from University of Manchester in U.K. Mr. Ng has over 20 years experience in auditing, accounting and financial management.

Mr. Co Hon, Jesse — AVP, Corporate Strategy
Joined 1 October 2009

Corporate finance & Investor relations

Jesse joined Amax after working at JP Morgan Chase in the securities division. He also worked as a Business Analyst in a subsidiary of an US listed company in the B2B service industry. Jesse graduated from Trinity College in Connecticut, USA. He is currently pursuing MSc in Financial Analysis at Hong Kong University of Science and Technology.

Ms. Wan Kit Man, Becky — Manager, Accounting
Joined 12 July 2010

Management of full set of Accounts

Becky is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants. Becky has a few years of audit and accounting experience from KPMG. Becky graduated with a BBA degree in Accountancy from City University of Hong Kong.

Mr. Ma Hong Yiu, Thomas — Manager, Administration & Customer Service
Joined 26 July 2010

Relationship Management with business partners and clients

Thomas brings over 15 years of experience as Marketing Executive in the Leisure Retail industry. His experience in customer service will be highly beneficial to future developments of the company.

Mr. Ni Dong, David — Manager, Business Development & Asst. to CEO
Joined 2 September 2010

Business Development and CEO Office matters

David joined Amax with a few years of sales and marketing experience in the Travel & Leisure industry as Asst. Marketing Manager at Cambridge International Ltd, based in UK. He graduated with a Master of Arts degree in Media Arts from the University of Bedfordshire, and a Bachelor of Science degree from University of Luton.

Ms. Tam Wing Ki, Michelle — Manager, HR & Project Administration

Joined 6 September 2010

HR Management & Project Administration

Michelle brings to Amax many years of commercial experience from various industries. Michelle began her career in an international accounting firm before transitioning to an in-house accounting role in the aviation industry. Based on her experience in the auditing and commercial accounting field, Michelle has built a solid foundation in internal control reviews, accounting and finance. Most recently, Michelle worked at a Hong Kong listed company. Furthermore, Michelle also worked at HR and recruitment consulting companies. Michelle graduated with MSc in Financial Management and Bachelor of Arts from University of Glamorgan, UK.

UPDATE ON THE CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

Mr. Chan Him, Alfred has tendered his resignation with effect from 23 December 2010 to further pursue his career development. In order ensure a clean transition of responsibilities, it has been resolved by the Board that Mr. Chan Him Alfred to cease to hold the title of Company Secretary effective from 8 October 2010. The sole company secretary will be Mr. Ng Chi Keung as mentioned in announcement dated 11 October 2010. As Mr. Chan Him no longer holds the title of Company Secretary, Mr. Dicky Lau, an executive Director, has been appointed as one of the authorized representative of the Company with effect from 8 October 2010. Mr. Chan Him will retain the role of financial controller of the Company until his resignation date.

By order of the Board
Amax Holdings Limited
Dicky Lau
Executive Director

Hong Kong, 15 October 2010

As at the date of this announcement, the board of Directors comprises Ms. Li Wing Sze, Mr. Lau Dicky and Mr. Ng Chi Keung being the executive Directors and Ms. Deng Xiaomei, Mr. Cheng Kai Tai, Allen, Mr. Fang Ang Zhen, Mr. Yoshida Tsuyoshi and Dr. Dingjie Wu being the independent non-executive Directors.

* *for identification purposes only*