

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KAI YUAN HOLDINGS LIMITED

開源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1215)

CHANGE OF COMPANY SECRETARY

The board of directors (the “**Board**”) of Kai Yuan Holdings Limited (the “**Company**”) announces that Mr. Yip Kar Hang, Raymond has tendered his resignation as the Company Secretary of the Company with effect from 21 October 2010 and Mr. Fong Kwok Kin (“**Mr. Fong**”) has been appointed as the Company Secretary of the Company with effect on the same date.

Mr. Fong is a member of the Hong Kong Institute of Certified Public Accountants. He holds a Bachelor degree of Arts in Financial Services from the Napier University, Edinburgh of United Kingdom and a Master degree of Professional Accounting from The Hong Kong Polytechnic University. Mr. Fong has extensive experience in accounting, financial management and company secretarial practice.

By order of the Board
Kai Yuan Holdings Limited
Yip Kar Hang, Raymond
Executive Director and Chief Executive Officer

Hong Kong, 21 October 2010

As at the date of this announcement, the Board comprises Mr. Hu Yishi, Mr. Yip Kar Hang, Raymond and Ms. Kwong Wai Man, Karina (all being executive directors), Mr. Hu Jin Xing and Mr. Xue Jian (both being non-executive directors) and Mr. Tam Sun Wing, Mr. Ko Ming Tung, Edward and Mr. Ng Ge Bun (all being independent non-executive directors).