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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

CHANGE OF COMPANY SECRETARY AND APPOINTMENT OF CHIEF INFORMATION OFFICER

The Board announces that Mr. Gu Shu has resigned from his positions as Board Secretary, Company Secretary and Authorised Representative of the Bank with effect from 28 October 2010 and Mr. Hu Hao has been appointed to replace Mr. Gu. In addition, Mr. Lin Xiaoxuan has been appointed Chief Information Officer of the Bank.

Change of Company Secretary

The Board of Directors (the “**Board**”) of Industrial and Commercial Bank of China Limited (the “**Bank**”) announces that due to change of job assignment, Mr. Gu Shu has tendered his resignation from his positions as Board Secretary, Company Secretary and Authorised Representative of the Bank with effect from 28 October 2010. Mr. Gu has confirmed that there is no disagreement with the Board and there is no matter relating to Mr. Gu’s resignation that needs to be brought to the attention of the shareholders of the Bank. Mr. Hu Hao has been appointed by the Board to replace Mr. Gu as Board Secretary, Company Secretary and Authorised Representative of the Bank. The qualification of Mr. Hu as Board Secretary of the Bank is subject to the approval by the China Banking Regulatory Commission (the “**CBRC**”). Mr. Hu will be assisted by Ms. Tsang Mei Kuen in discharging his functions as a Company Secretary of the Bank. Ms. Tsang is an associate member of each of The Hong Kong Institute of Company Secretaries and The Institute of Chartered Secretaries and Administrators, U.K.. The Bank has applied to The Stock Exchange of Hong Kong Limited for, and The Stock Exchange of Hong Kong Limited has granted, a waiver from strict compliance with the requirements under Rules 8.17 and 19A.16 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for a period of three years in respect of the appointment of Mr. Hu as a Company Secretary of the Bank.

The biographical details of Mr. Hu Hao are set out below:

Hu Hao (胡浩), male, PRC national, was born in June 1962.

Mr. Hu Hao has served as General Manager of the International Business Department of the Bank since July 2008. Mr. Hu joined Industrial and Commercial Bank of China in 1984, serving successively as the Deputy General Manager of the Corporate and Commercial Loan Department, the Deputy General Manager of the Credit Management Department and the General Manager of the Institution Operations Department. He previously served as the President of Chinese Mercantile Bank, the Chairman of Industrial and Commercial Bank of China Luxembourg S.A. and Deputy Director General of Construction and Administration Bureau of South-to-North Water Diversion Middle Route Project. Currently, Mr. Hu is also a Director of Industrial and Commercial Bank of China (Asia) Limited, Xiamen International Bank, Taiping General Insurance Company Limited and Taiping Life Insurance Company Limited. Mr. Hu expects to resign from the position of the director of Taiping General Insurance Company Limited and Taiping Life Insurance Company Limited in due course.

Mr. Hu Hao graduated from Hunan University with a Bachelor's degree in Economics and received a Doctorate degree in Economics from the Graduate School of the Chinese Academy of Social Sciences. Mr. Hu holds a qualification certificate of senior economist.

Mr. Gu Shu has made outstanding contributions in management-related areas such as corporate governance, operation of the Board, strategic mergers and acquisitions and investors relation when serving as the Board Secretary of the Bank. He was repeatedly honored as an Excellent Board Secretary by regulatory authorities and relevant institutions. The Bank would like to express its sincere gratitude to Mr. Gu Shu for his contributions to the Bank during his tenure of services.

Appointment of Chief Information Officer

The Board announces that Mr. Lin Xiaoxuan has been appointed as Chief Information Officer of the Bank, subject to approval by the CBRC.

The biographical details of Mr. Lin Xiaoxuan are set out below:

Lin Xiaoxuan (林曉軒), male, PRC national, was born in February 1965.

Mr. Lin Xiaoxuan served as General Manager of Information and Technology Department of the Bank from July 2001 and until July 2009, since when he has served as Chief Officer of Information and Technology, and concurrently General Manager of Information and Technology Department, of the Bank. Mr. Lin joined Industrial and Commercial Bank of China (“ICBC”) in 1989 and served as Chief of Technology Protection Section and Head of Software Development and Operation Centre of ICBC Fujian Branch, Deputy General Manager of Technology Protection Department of ICBC Head Office and later General Manager of Information and Technology Department of ICBC, and for a certain period of time concurrently served as General Manager of Data Centre of ICBC. Currently, Mr. Lin is also the President of Financial Computer of China Magazine.

Mr. Lin Xiaoxuan graduated from East China Normal University and acquired a Master's Degree in Engineering. Mr. Lin Xiaoxuan has obtained the professional and technological qualification of a Research Fellow.

The Bank and Mr. Lin Xiaoxuan have not entered into any service contract which provides for a specified length of service. Mr. Lin Xiaoxuan is entitled to receive salary, discretionary bonus, other benefits and contributions to pension scheme in accordance with the Bank's emolument policy. The remuneration of Mr. Lin Xiaoxuan will be determined with reference to his duties, responsibilities and experience, and to prevailing market conditions.

Except as stated above, Mr. Lin Xiaoxuan has not held any other directorships in any listed public companies in the last three years. Further, Mr. Lin Xiaoxuan does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Bank and does not have any interests in the shares of the Bank within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Li Xiaoxuan that need to be brought to the attention of the shareholders of the Bank nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

28 October 2010

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Ms. WANG Lili and Mr. Li Xiaopeng as executive directors, Mr. HUAN Huiwu, Mr. GAO Jianhong, Ms. LI Chunxiang, Mr. LI Jun, Mr. LI Xiwen and Mr. WEI Fusheng as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY and Mr. Kenneth Patrick CHUNG as independent non-executive directors.