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# GREENS

**GREENS HOLDINGS LTD**

**格菱控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01318)**

## **Change of auditors**

The Board announces that Deloitte has tendered its resignation as auditors of the Company with effect from 4 November 2010. The Board has resolved to appoint E&Y as the new auditors of the Company to fill the casual vacancy following the resignation of Deloitte, and to hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “**Board**”) of GREENS HOLDINGS LTD (the “**Company**”) announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has tendered its resignation as auditors of the Company with effect from 4 November 2010 as the Company and Deloitte could not reach an agreement on the audit fees for the financial year ended 31 December 2010.

The Board has resolved to appoint Ernst & Young (“**E&Y**”) as the new auditors of the Company to fill the casual vacancy following the resignation of Deloitte, and to hold office until the conclusion of the next annual general meeting of the Company.

Deloitte confirmed in its letter of resignation dated 4 November 2010 that there are no matters connected with its resignation that need to be brought to the attention of the shareholders of the Company. The Board also confirms that there are no circumstances in respect of the change of auditors which should be brought to the attention of the shareholders of the Company.

By order of the Board  
**GREENS HOLDINGS LTD**  
**格菱控股有限公司\***  
**Mr. Frank Ellis**  
*Chairman*

Hong Kong, 4 November 2010

*As at the date of this announcement, the Board comprises three executive directors namely Mr. Frank Ellis, Mr. Xie Zhiqing and Ms. Chen Tianyi; Mr. Zhu Keming as non-executive director and three independent non-executive directors namely Mr. Jack Michael Biddison, Mr. Yim Kai Pung and Mr. Ling Xiang.*

*\* for identification purposes only*