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## **Midas Holdings Limited** **麥達斯控股有限公司**

*(Singapore Registration No.: 200009758W)*

*(Incorporated in Singapore with limited liability)*

**( Hong Kong Stock Code : 1021 )**

**(Singapore Stock Code: 5EN)**

### **Change of Hong Kong Company Secretary and Authorised Representative**

The board of directors (the "Board") of Midas Holdings Limited (the "Company") announces that Mr. Ngai Wai Fung ("Mr. Ngai") has tendered his resignation (the "Resignation") as Hong Kong company secretary and authorised representative of the Company, both appointed under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), and authorised representative appointed under the Hong Kong Companies Ordinance (the "Hong Kong Company Secretary and Authorised Representative") with effect from 19 November 2010 due to his personal pursuit and development. Mr. Ngai confirmed that he has no disagreement with the Board and there are no circumstances related to his Resignation which needs to be brought to the attention of the Stock Exchange and the shareholders of the Company. The Company would like to thank Mr. Ngai for his contributions to the Company in the past.

The Board is also pleased to announce that Ms. Ma Sau Kuen Gloria ("Ms. Ma") has been appointed (the "Appointment") as the Hong Kong Company Secretary and Authorised Representative and the Appointment takes effect on 19 November 2010.

Ms. Ma has almost 30 years of experience in corporate secretarial work that includes acting as company secretary for companies listed on the Stock Exchange, setting up companies in different jurisdictions such as Hong Kong, Cayman Islands and British Virgin Islands. She also has extensive knowledge and experience in corporate restructuring and legal compliance issues.

Ms Ma is a director and Head of Registration and Compliance Services of KCS Hong Kong Limited, a corporate secretarial and accounting services provider in Hong Kong. She holds a master degree in Business Administration from the University of Strathclyde, Scotland, and is a fellow member of the Hong Kong Institute of Chartered Secretaries, and the Institute of Chartered Secretaries and Administrators in the United Kingdom.

The Board would like to welcome Ms. Ma to join the Company.

By Order of the Board

**Midas Holdings Limited**

**Chew Hwa Kwang, Patrick**

*Executive Director & Chief Executive Officer*

Hong Kong, 19 November 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Wei Ping and Mr. Chew Hwa Kwang, Patrick; the non-executive director of the Company is Mr. Tong Wei Min, Raymond; and the independent non-executive directors of the Company are Mr. Chew Chin Hua, Mr. Chan Soo Sen and Mr. Xu Wei Dong.*