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RECRUIT HOLDINGS LIMITED

才庫媒體集團有限公司*

(continued in Bermuda with limited liability)

(Stock code: 550)

PROPOSED CHANGE OF AUDITORS

The Board announces that it has received a letter from Grant Thornton Hong Kong (“GTHK”) informing they would resign as auditors of the Company with effect from 20 December 2010 and the Board has resolved to propose to the Shareholders at the coming special general meeting that BDO Limited be appointed as the new auditors of the Company to hold office until the conclusion of the next annual general meeting of the Company at a fee to be determined by the Directors.

A circular containing further details of the proposed change of auditors with a notice of the special general meeting will be dispatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF AUDITORS

The board of directors (the “Board”) of Recruit Holdings Limited (the “Company”) announces that it has received a letter from Grant Thornton Hong Kong (“GTHK”) dated 26 November 2010 informing that they would merge their practice with that of BDO Limited from 1 January 2011 and would resign as the Company’s auditors with effect on 20 December 2010. GTHK has confirmed in its resignation that there were no circumstances connected with its resignation which it considered should be brought to the attention of the shareholders (the “Shareholders”) or the creditors of the Company.

The Board has resolved to convene a special general meeting as soon as practicable to propose to the Shareholders that BDO Limited be appointed by an ordinary resolution as the new auditors of the Company to hold office until the conclusion of the next annual general meeting of the Company and that the Board is authorized to fix the remuneration of the auditors.

The Board confirms that there are no matters in respect of the proposed change of auditors of the Company, which it considers should be brought to the attention of the Shareholders and creditors of the Company.

A circular containing further details of the proposed change of auditors of the Company together with a notice of the special general meeting will be dispatched to the Shareholders as soon as practicable.

By Order of the Board

Lam Mei Lan

Director

Hong Kong, 26 November 2010

As at the date of this announcement, the Board comprises Mr. Lau Chuk Kin, Ms Lam Mei Lan, Ms Chow So Chu as executive directors, Mr. Wan Siu Kau, Mr. Lee Ching Ming, Adrian and Mr. Peter Stavros Patapios Christofis as non-executive directors and Mrs. Ling Lee Ching Man, Eleanor, Mr. Cheng Ping Kuen, Franco and Mr. Ho David as independent non-executive directors.

** For identification purpose only*