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ENERGY INTERNATIONAL INVESTMENTS HOLDINGS LIMITED

能源國際投資控股有限公司*

(Formerly known as Xian Yuen Titanium Resources Holdings Limited 森源鈦礦控股有限公司*)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 353)

CHANGE OF AUDITORS

The Board announces the appointment of BDO Limited as auditors of the Group to fill the casual vacancy occasioned by the resignation of GTHK.

The board of directors (the “**Board**”) of Energy International Investments Holdings Limited (the “**Company**”) announces that Grant Thornton Hong Kong (“**GTHK**”) has resigned as auditors of the Company and its subsidiaries (collectively the “**Group**”) with effect from 29 November 2010 (the “**Appointed Day**”).

The Board further announces that BDO Limited has been appointed as auditors of the Group with effect from the Appointed Day to fill the casual vacancy occasioned by the resignation of GTHK. BDO Limited shall hold office until the conclusion of the next general meeting of the Company.

The reason for the change of auditors is due to a merger of the practices of GTHK with that of BDO Limited, the Hong Kong member firm of the global BDO network.

GTHK has confirmed that there were no circumstances connected with its resignation which it considers should be brought to the attention of the shareholders or creditors of the Company.

The Board confirms that there is no disagreement between the Company and GTHK and there are no circumstances in respect of the change of auditors which they consider should be brought to the attention of the shareholders of the Company.

By Order of the Board
Energy International Investments Holdings Limited
Law Fei Shing
Chief Executive Officer and Executive Director

Hong Kong, 29 November 2010

As at the date of this announcement, the executive Directors are Mr. Law Fei Shing (chief executive officer), Mr. Chan Sung Wai, Mr. Chan Kwok Wing and Mr. Wang Donghai; and the independent non-executive Directors are Mr. Lum Pak Sum, Mr. Sun Tak Keung and Mr. Chow Pui Fung.

* *For identification purpose only*