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(Stock Code: 810)

CHANGE OF AUDITORS

The Board announces that L & A Y have resigned as Auditors with effect from 30 November 2010 and FTW & Partners CPA Limited have been appointed as the new Auditors to fill the casual vacancy following the resignation of L & A Y, and to hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “**Board**”) of Opes Asia Development Limited (the “**Company**”) announces that Lau & Au Yeung C.P.A. Limited (“**L & A Y**”) have resigned as auditors of the Company (the “**Auditors**”) with effect from 30 November 2010 as L & A Y and the Company could not reach a consensus in relation to the Auditors’ remuneration for the financial year ending 31 December 2010.

L & A Y have confirmed in its notice of resignation that there are no circumstances in connection with their resignation that needs to be brought to the attention of members or creditors of the Company. The Board (including all independent non-executive directors of the Company) also confirmed that there are no circumstances in connection with the resignation of L & A Y that needs to be brought to the attention of the shareholders of the Company.

The Board further announces that FTW & Partners CPA Limited have been appointed as the new Auditors with effect from 30 November 2010 to fill the casual vacancy left by the resignation of L & A Y and to hold office until the conclusion of the next annual general meeting of the Company. The Board considers that L & A Y has not yet commenced the audit for the Company for the financial year ending 31 December 2010, it is expected that the change of Auditors will not have any impact on the audit and the release of annual results of the Company for the financial year ending 31 December 2010.

* For identification purpose only

The Board would like to thank L & A Y for its professional services and support in the past.

By order of the Board
Opes Asia Development Limited
Chu Wai Lim
Executive Director

Hong Kong, 30 November 2010

As at the date of this announcement, the executive directors of the Company are Dr. Wai Chung Fai, Mr. Shiu Kwok Keung, Mr. Chu Wai Lim and Ms. Fong Son Wa; the independent non-executive directors are Mr. Tsang Wai Wa, Mr. Chen Man Lung and Mr. Choi Shek Chau.