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## **CHINA FINANCIAL LEASING GROUP LIMITED**

### **中國金融租賃集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock Code: 2312)*

### **PROPOSED CHANGE OF AUDITORS**

The board of Directors (the “Board”) of China Financial Leasing Group Limited (the “Company”) announces that the Company has received a letter from Grant Thornton (“GTHK”) dated 30 November 2010 informing that GTHK had merged their practice with that of BDO Limited (“BDO”). Accordingly, GTHK would resign as auditors of the Company and its subsidiaries with effect from 30 November 2010. GTHK confirmed that there were no circumstances connected with its resignation which it considered should be brought to the attention of the shareholders or creditors of the Company and its subsidiaries. The Board proposes to appoint BDO Limited as auditor of the Group to fill the vacancy arising from the resignation of GTHK and to hold office until the conclusion of the next annual general meeting of the Company, subject to the appointment being approved by the shareholders of the Company at an extraordinary general meeting of the Company (“EGM”) to be convened pursuant to the articles of association of the Company.

Both the Board and the Audit Committee of the Company confirmed that there was no disagreement between the Company and GTHK, there were no circumstances connected with GTHK’s resignation which the Board and the Audit Committee of the Company considered should be brought to the attention of the shareholders or creditors of the Company and its subsidiaries.

A circular containing details of the proposed change of auditors of the Company and a notice of the EGM will be despatched to the shareholders of the Company in due course.

By order of the Board  
**China Financial Leasing Group Limited**  
**Tse Kam Fai**  
*Company Secretary*

Hong Kong, 30 November 2010

*As at the date of this announcement, the Board comprises Mr. Choy Kwok Hung, Patrick (Chairman) and Mr. Chan Chi Hung (Managing Director) as executive Directors, and Mr. Yue Man Yiu, Matthew, Mr. Chung Koon Yan and Mr. Chung Shu Kun, Christopher as independent non-executive Directors.*

*\* for identification purpose only*