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JINGWEI TEXTILE MACHINERY COMPANY LIMITED

经纬纺织机械股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0350)

ANNOUNCEMENT IN RESPECT OF RESULTS OF THE RESOLUTIONS PASSED BY POLL AT THE EXTRAORDINARY GENERAL MEETING OF 2010

At the EGM held on 30 November 2010, all the resolutions set out in the First EGM Notice dated 14 October 2010 and the Supplemental EGM Notice dated 9 November 2010 were passed by the shareholders of the Company.

This announcement is made in accordance with Rules 13.09(2) and 13.39(5) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), which also includes a summary of the contents of an announcement published or to be published in newspapers circulated in the People’s Republic of China (“**PRC**”) on 1 December 2010.

The board (“**Board**”) of directors (“**Directors**”) of Jingwei Textile Machinery Company Limited (“**Company**”) is pleased to announce that an extraordinary general meeting (“**EGM**”) was held at Level 7, First Shanghai Centre, 39 Liangmaqiao Road, Chaoyang District, Beijing, the PRC at 2:30 p.m. on 30 November 2010. All the resolutions set out in the notice of the EGM dated 14 October 2010 (“**First EGM Notice**”) and the supplemental notice of EGM dated 9 November 2010 (“**Supplemental EGM Notice**”) were duly passed by poll, without amendment, by the attending shareholders and authorised proxies who were entitled to exercise voting rights.

The shareholders of the Company (“**Shareholders**”) and authorised proxies who attended the EGM held an aggregate of 207,391,516 shares (“**Shares**”) of the Company carrying voting rights (comprising 205,184,107 A Shares and 2,207,409 H Shares), which accounted for about 34.35% of all the Shares in issue.

The poll result of the resolutions passed at the EGM is summarised as follows:

ORDINARY RESOLUTIONS		Number of Votes (%)			
		For	Against	Abstention	Total Votes
1	<p>(a) To approve the form and substance of the capital increase and acquisition agreement (“Capital Increase and Acquisition Agreement”) dated 20 September 2010 and made between Beijing Jingwei Textile Machinery New Technology Company Limited, the existing shareholders of Hengtian Real Estate Co. Ltd. (“Hengtian Real Estate”) and Hengtian Real Estate; and</p> <p>(b) To authorise any of the Directors of the Company to take any steps as they consider necessary, desirable or expedient in connection with the Capital Increase and Acquisition Agreement and other transactions contemplated thereby.</p>	<p>3,087,858 Shares (98.46%)</p>	<p>48,410 Shares (1.54%)</p>	<p>0 Shares (0%)</p>	<p>3,136,268 Shares (100%)</p>

2	<p>(a) To approve the form and substance of the new composite services agreement dated 20 September 2010 and made between the Company and China Textile Machinery (Group) Company Limited relating to the mutual supply of goods and services (“Continuing Connected Transactions”) between the parties named therein for the three years ending 31 December 2013 and the Annual Caps (as defined in the circular of the Company dated 14 October 2010) for the Continuing Connected Transactions for the three years ending 31 December 2013; and</p> <p>(b) To authorise any of the Directors of the Company to take any steps as they consider necessary, desirable or expedient in connection with the Continuing Connected Transactions and other transactions contemplated thereby.</p>	<p>3,059,658 Shares (97.56%)</p>	<p>67,910 Shares (2.16%)</p>	<p>8,700 Shares (0.28%)</p>	<p>3,136,268 Shares (100%)</p>
3.	<p>To approve the change of the Company’s international auditors from UHY Vocation HK CPA Limited 天職香港會計師事務所有限公司 (Hong Kong certified public accountants) to Baker Tilly Hong Kong Limited 天職香港會計師事務所有限公司 (Hong Kong certified public accountants) for the financial year ending 31 December 2010 and to authorise the Board of Directors of the Company to fix their remuneration.</p>	<p>206,789,635 Shares (99.71%)</p>	<p>40,000 Shares (0.02%)</p>	<p>561,881 Shares (0.27%)</p>	<p>207,391,516 Shares (100%)</p>

Shareholders may refer to the First EGM Notice and Supplemental EGM Notice for details of the above resolutions.

As at the date of the EGM, the number of Shares in issue is 603,800,000 Shares having a nominal value of RMB1 each, of which 423,000,000 Shares are A Shares and 180,800,000 Shares are H Shares. The total number of Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the EGM was 603,800,000 Shares. There was no Share entitling the Shareholders to attend and vote only against any of the resolutions proposed at the EGM.

中國紡織機械(集團)有限公司(China Textile Machinery (Group) Company Limited (for identification purposes only)), the controlling shareholder and promoter of the Company and its associates abstained from voting at the EGM on resolutions numbered 1 and 2 above, because it had material interests in the relevant transactions.

No Shareholders were required to abstain from voting on resolution numbered 3 at the EGM. Save as mentioned above, there was no restriction on the Shareholders to cast votes on the aforementioned resolution at the EGM.

Vocation International Certified Public Accountants Co., Ltd., the PRC auditors of the Company, acted as the scrutineer and compiled the poll result record according to the poll forms collected.

According to the legal opinion issued by Beijing Jincheng Tongda Law Office, the convening and proceedings (including the requirements for notice of general meetings) of the EGM, the qualification of the Shareholders and the proxies attending the EGM and the procedures of voting were all in compliance with the Company's articles of association and the relevant PRC laws and regulations.

By order of the Board
Jingwei Textile Machinery Company Limited
Ye Maoxin
Chairman

Beijing, the PRC, 30 November 2010

As at the date of this announcement, the Board comprises Mr. Ye Maoxin, Mr. Li Xiaohong, Mr. Yan Fuquan, Mr. Shi Tinghong, Mr. Yao Yuming, all being executive Directors, and Mr. Xu Wenying, Mr. Liu Huangsong and Ms. An Guojun, all being independent non-executive Directors.