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## **Sun East Technology (Holdings) Limited**

**日東科技（控股）有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock code: 365)**

### **PROPOSED CHANGE OF AUDITORS DUE TO A MERGER OF THE PRACTICES OF GTHK AND BDO**

The Board of the Company has resolved to propose the appointment of BDO as the new auditors of the Group to fill the vacancy occasioned by the resignation of GTHK which is subject to the approval by the Shareholders at the forthcoming SGM.

A circular containing the details of the proposed change of auditors of the Group together with the notice of SGM will be dispatched to Shareholders as soon as practicable.

The board of directors (the “Board”) of Sun East Technology (Holdings) Limited (the “Company”) announces that the Company has received a letter from Messrs. Grant Thornton (“GTHK”) dated 3 December 2010 informing that they had merged their practice with that of BDO Limited (“BDO”) and would practice under BDO. Accordingly, GTHK would resign as auditors of the Company and its subsidiaries (collectively known as the “Group”).

Pursuant to the Bye-laws of the Company, the appointment of new auditors to fill the vacancy is subject to the approval by the shareholders of the Company (the “Shareholders”) at special general meeting. The Board has resolved to propose the appointment of BDO as the new auditors of the Group to fill the vacancy occasioned by the resignation of GTHK which is subject to the approval by the Shareholders at the forthcoming special general meeting of the Company (the “SGM”). The proposed change of auditors from GTHK to BDO will be effective on the date of the passing of ordinary resolution by the Shareholders at the SGM.

GTHK has confirmed to the Company that there were no circumstances connected with its resignation which it considered should be brought to the attention of the shareholders or creditors of the Company. The Board of the Company confirmed that there is no disagreement between the Company and GTHK and there are no circumstances in respect of the change of auditors which they consider should be brought to the attention of the Shareholders.

A circular containing the details of the proposed change of auditors of the Group together with the notice of SGM will be dispatched to Shareholders as soon as practicable.

By Order of the Board  
**Sun East Technology (Holdings) Limited**  
**BUT Tin Fu**  
*Chairman*

Hong Kong, 7 December 2010

*At the date of this announcement, the directors of the Company are Mr But Tin Fu, Mr But Tin Hing, Mr Leung Cheong and Mr Leung Kuen, Ivan; and the independent non-executive directors are Mr See Tak Wah, Prof Xu Yang Sheng and Mr Li Wanshou.*

\* *For identification purpose only*