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**Anxin-China Holdings Limited**  
**中國安芯控股有限公司**

*(Incorporated in the Caymans Islands with limited liability)*

**(Stock code: 1149)**

**CHANGE OF AUDITOR**

The board of directors (the “Board”) of Anxin-China Holdings Limited (the “Company”) announces that Crowe Horwath (HK) CPA Limited (“Crowe Horwath (HK)”) has resigned as auditor of the Company and its subsidiaries (collectively, the “Group”) with effect from 6 December 2010. For the purpose of maintaining good corporate governance, the Board considers that the Company’s auditor should be changed after an appropriate time. Since one of the preceding merged firms of Crowe Horwath (HK), CCIF CPA Limited (“CCIF”), has been auditor of the Group for more than five years, the Board wishes to change the auditor of the Company for the year ending 31 December 2010. The Board would like to express its appreciation for the professional services of CCIF in the past years. Crowe Horwath (HK) has not yet started the audit work on the financial statements of the Group for the year ending 31 December 2010.

The Board and the audit committee of the Company have confirmed that there is no matter in connection with the resignation of Crowe Horwath (HK) that needs to be brought to the attention of the shareholders or creditors of the Company or its subsidiaries. Crowe Horwath (HK) has also confirmed in its letter of resignation that there is no matter in connection with its resignation that needs to be brought to the attention of the shareholders or creditors of the Company or its subsidiaries.

The Board proposes to appoint Messrs. Deloitte Touche Tohmatsu (“Deloitte”) as auditor of the Company to fill the casual vacancy following the resignation of Crowe Horwath (HK), and to hold office until the conclusion of the next annual general meeting of the Company. Crowe Horwath (HK) has already issued its professional clearance letter to Deloitte, and Deloitte is now undergoing its internal engagement acceptance procedures. A further announcement relating to the appointment of auditor will be made in due course.

The Board further announces that Crowe Horwath (HK) Corporate Consultancy Limited has been appointed as internal control consultant to conduct internal control reviews of the Group. The review reports will be submitted to the Board and the audit committee of the Company. The Board considers that such reviews will enhance the effectiveness of corporate governance of the Group.

By Order of the Board  
**Anxin-China Holdings Limited**  
**Mr. Chow Chi Wa**  
*Company Secretary*

Hong Kong, 7 December 2010

*As at the date of this announcement, the Board comprises Mr. Zhong Houtai, Mr. Zhong Houyao, Mr. Lin Supeng and Mr. Yang Ma, all being executive Directors and Mr. Pei Renjiu, Mr. Li Kai Ming and Mr. Cheung Chuen, all being independent non-executive Directors.*