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Hunan Nonferrous Metals Corporation Limited*

湖南有色金屬股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2626)

ANNOUNCEMENT

CHANGE OF AUDITOR

This announcement is made by Hunan Nonferrous Metals Corporation Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to the change of auditor of the Company.

The board of directors (the “**Board**”) of the Company would like to announce that it has passed a resolution on 6 December 2010 that, as a result of the resignation of UHY Vocation HK CPA Limited (Hong Kong certified public accountants (practising), formerly known as 天職香港會計師事務所有限公司 in Chinese) (“**UHY**”) as the international auditor of the Company for the financial year ending 31 December 2010 which results in a vacancy, the Company has appointed Baker Tilly Hong Kong Limited (天職香港會計師事務所有限公司) (Hong Kong certified public accountants (practising)) (“**Baker Tilly Hong Kong**”) as the international auditor of the Company for the financial year ending 31 December 2010 to fulfill the vacancy, and its appointment will end on the date of the next annual general meeting.

The change of auditor of the Company is due to the merger of UHY’s H-Share audit business with Baker Tilly Hong Kong.

UHY has confirmed that there are no circumstances in connection with the change of auditor which they consider should be brought to the attention of the holders of securities of the Company. The Company also confirms that, apart from the above reasons, there are no circumstances in respect of the change of auditor that need to be brought to the attention by the Company of the holders of securities of the Company.

By Order of the Board
Hunan Nonferrous Metals Corporation Limited*
Li Fuli
Chairman

Changsha, the PRC, 7 December 2010

**for identification purpose only*

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Li Fuli, Li li, Liao Luhai, and Guo Wenzhong as executive directors, Messrs. Cao Xiuyun, Huang Guoping, Chen Zhixin, and Zou Jian as non-executive directors and Messrs. Kang Yi, Gu Desheng, Ms. Chen Xiaohong, Messrs. Wan Tenlap and Choi Man Chau, Michael as independent non-executive directors.