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 **新澤控股有限公司**
New Heritage Holdings Ltd.

(Incorporated in the Cayman Islands with limited liability)

(HKSE Stock Code: 95)

CHANGE OF AUDITORS

The Board announces the appointment of BDO Limited as auditors of the Group to fill the casual vacancy occasioned by the resignation of GTHK.

The board of directors (the “**Board**”) of New Heritage Holdings Ltd. (the “**Company**”) announces that Grant Thornton Hong Kong (“**GTHK**”) has resigned as auditors of the Company and its subsidiaries (collectively the “**Group**”) with effect from 15 December 2010 (the “**Effective Date**”).

The Board further announces that BDO Limited has been appointed as auditors of the Group with effect from the Effective Date to fill the casual vacancy occasioned by the resignation of GTHK. BDO Limited shall hold office until the conclusion of the next general meeting of the Company.

The Board has been informed by GTHK that the reason for the resignation of GTHK is due to a merger of the practices of GTHK with that of BDO Limited, the Hong Kong member firm of the global BDO network.

GTHK has confirmed that there are no circumstances connected with its resignation which it considers should be brought to the attention of the shareholders or creditors of the Company.

The Board confirms that there is no disagreement between the Company and GTHK and that there are no circumstances with respect to the change of auditors which they consider should be brought to the attention of the shareholders or creditors of the Company.

By order of the Board
New Heritage Holdings Ltd.
TAO Richard
Vice Chairman

Hong Kong, 15 December 2010

As at the date of this announcement, the Board comprises Mr. TAOCHAI FU Choofuang (Chairman), Mr. TAO Richard (Vice Chairman), Mr. TAO Paul (Managing Director), Mr. KONG Mui Sum Lawrence and Mr. YIM Chun Leung as executive directors and Mr. CHAN Bernard Charnwut as non-executive director and Mr. WONG Gary Ka Wai, Mr. SUN Leland Li Hsun and Mr. CHAN Norman Enrique as independent non-executive directors.