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世纪阳光

CENTURY SUNSHINE GROUP HOLDINGS LIMITED

世紀陽光集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 509)

(1) PROPOSED CHANGE OF AUDITORS

(2) PROPOSED AMENDMENT TO ARTICLES OF ASSOCIATION

Proposed change of auditors

The Board announces that SHINEWING (HK) CPA Limited has resigned as the auditors of the Company with effect from 17 December 2010. The Board proposes to appoint HLB Hodgson Impey Cheng as the new auditors of the Company to fill the vacancy and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval of the appointment by the Shareholders at the EGM by way of an ordinary resolution.

Proposed amendment to articles of association

The Board also proposed to amend the Articles to the effect that the Board shall have the power to appoint any person to fill the casual vacancy in the office of auditors and fix the remuneration of the auditors so appointed. The proposed amendment to the Articles will be subject to the passing of the special resolution at the EGM.

Proposed change of auditors

The board of directors (the “**Board**”) of Century Sunshine Group Holdings Limited (the “**Company**”) announces that SHINEWING (HK) CPA Limited has resigned as the auditors of the Company with effect from 17 December 2010. The Board proposes to appoint HLB Hodgson Impey Cheng as the new auditors of the Company to fill the vacancy and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval of the appointment by the shareholders of the Company (the “**shareholders**”) at an extraordinary general meeting (“**EGM**”) by way of an ordinary resolution.

SHINEWING (HK) CPA Limited has confirmed that they have not commenced the audit work on the financial statements of the Company and its subsidiaries for the financial year ending 31 December 2010 and there are no circumstances in respect of its resignation that need to be brought to the attention of the Shareholders or the Company's creditors. The Board also confirmed that there are no circumstances connected with the change of auditors that need to be brought to the attention of the Shareholders or the Company's creditors.

The reason for the change of the Company's auditors is that the Company and SHINEWING (HK) CPA Limited could not reach an agreement on the audit fees for the financial year ending 31 December 2010.

The Board would like to take the opportunity to thank SHINEWING (HK) CPA Limited for its professional services and support in the past.

Proposed amendment to articles of association

The Board also proposes to amend the articles of association of the Company (the "Articles") to the effect that the Board shall have the power to appoint any person to fill the casual vacancy in the office of auditors and fix the remuneration of the auditors so appointed. The proposed amendment to the Articles will be subject to the passing of the special resolution at the EGM.

A circular containing, among other things, details of the proposed appointment of HLB Hodgson Impey Cheng as new auditors of the Company and the proposed amendment to the Articles together with the notice of the EGM will be despatched to Shareholders in due course.

By order of the board
Century Sunshine Group Holdings Limited
Chi Wen Fu
Chairman

Hong Kong, 17 December 2010

As at the date of this announcement, the directors of the Company are as follows:

Executive directors:

Mr. Chi Wen Fu, Mr. Shum Sai Chit and Ms. Chi Bi Fen

Independent non-executive directors:

Mr. Kwong Ping Man, Mr. Liu Hoi Keung and Mr. Sheng Hong