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JINHUI HOLDINGS COMPANY LIMITED

金輝集團有限公司

(Incorporated in Hong Kong with limited liability)

Stock Code : 137

CHANGE OF AUDITORS

The Board has resolved to appoint Grant Thornton Jingdu Tianhua as auditors of the Company with effect from 17 December 2010 to fill the casual vacancy occasioned by the resignation of JBPB & Co. (formerly known as Grant Thornton in Hong Kong).

The board of directors (the "Board") of Jinhui Holdings Company Limited (the "Company") has received a resignation letter from JBPB & Co. ("JBPB") (formerly known as Grant Thornton in Hong Kong) informing its resignation as auditors of the Company with effect from 17 December 2010. The Board has resolved to appoint Grant Thornton Jingdu Tianhua as auditors of the Company with effect from 17 December 2010 to fill the casual vacancy occasioned by the resignation of JBPB, to hold office until the conclusion of the next annual general meeting of the Company.

As announced by Grant Thornton International Limited ("GTI") on 2 November 2010, Grant Thornton Jingdu Tianhua is a new member firm of GTI in Hong Kong. JBPB would merge its practice with that of BDO Limited and ceased to be a member firm of GTI with effect from 23 November 2010. On 17 December 2010, the Board received a resignation letter from JBPB resigning as auditors of the Company with effect from 17 December 2010.

Having considered various factors, including but not limited to, the Company's future business development and operations, as well as the professional services required by the Company in future, the Board would like to continue to use the services provided by a member firm of GTI in Hong Kong and has therefore appointed Grant Thornton Jingdu Tianhua as auditors of the Company effective 17 December 2010.

JBPB has confirmed that there are no circumstances connected with its resignation which it considered should be brought to the attention of the shareholders or creditors of the Company.

The Board confirms that there is no disagreement between the Company and JBPB. The Board and the Audit Committee of the Company also confirm that there are no circumstances connected with the change of auditors which they consider should be brought to the attention of the shareholders or creditors of the Company.

By Order of the Board
Jinhui Holdings Company Limited
Ng Siu Fai
Chairman

Hong Kong, 17 December 2010

As at date of this announcement, the Executive Directors of the Company are Ng Siu Fai, Ng Kam Wah Thomas, Ng Ki Hung Frankie and Ho Suk Lin; and the Independent Non-executive Directors of the Company are Cui Jianhua, Tsui Che Yin Frank and William Yau.