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Tiangong International Company Limited

天工國際有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 826)

CHANGE OF DIRECTOR, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces the following changes in the composition of the Board and the change of company secretary and authorised representative of the Company:

- (1) The Board announces that Mr. Zhu Mingyao has retired as an Executive Director of the Company with effect from 28 December 2010 and Mr. Wu Suojun has been appointed as an Executive Director of the Company with effect from 28 December 2010.
- (2) Mr. Cheung Wah Lung, resigned as the company secretary and the authorised representative of the Company with effect from 28 December 2010. Mr. Lee Man Yin has been appointed as company secretary and the authorised representative of the Company with effect from 28 December 2010.

RETIREMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Tiangong International Company Limited (the “**Company**”) announces that Mr. Zhu Mingyao (“**Mr. Zhu**”) has retired as an Executive Director of the Company with effect from 28 December 2010 for a reason of health. Mr. Zhu confirmed that there is no disagreement with the Board and there are no other matters relating to his retirement that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its appreciation to Mr. Zhu for his valuable contribution towards the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board also announces that Mr. Wu Suojun (“**Mr. Wu**”) has been appointed as an Executive Director of the Company with effect from 28 December 2010.

Biographical Details of Mr. Wu

Mr. Wu, aged 38, is a director and a deputy general manager of Jiangsu Tiangong Tools Company Limited, and a deputy general manager of Danyang Tianfa Forging Company Limited. Mr. Wu joined the Group in 1993 as a workshop officer. He is in charge of the production, operation and management of high speed steel.

There is no service contract between the Company and Mr. Wu. Mr. Wu is not appointed for a specific term but shall be subject to the provisions of retirement by rotation at least once every three years and re-election in accordance with the Articles of Association of the Company (the “**Articles**”). In particular, the term of Mr. Wu’s appointment shall be subject to his re-election following retirement at the next annual general meeting of the Company in accordance with the Articles. The director’s fees payable to the Directors in aggregate for their service in each year is to be approved by the shareholders at the annual general meeting. Pursuant to the authorization granted by the shareholders, the Board will then determine the director’s fees payable to each Director with reference to his performance and the prevailing market conditions.

Mr. Wu does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Wu has not held any directorship in the last three years in other public companies the securities of which are listed on the securities market in Hong Kong and overseas. As at the date of this announcement, he has no interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Cap. 571 of the Laws of Hong Kong.

Mr. Wu has confirmed that there are no other matters that need to be brought to the attention of the shareholders in connection with his appointment and there is no other information that should be disclosed pursuant to paragraph 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Wu to join the Board.

CHANGE OF AUTHORIZED REPRESENTATIVE AND COMPANY SECRETARY

The board of directors (the “**Board**”) of the Company announces that Mr. Cheung Wah Lung (“**Mr. Cheung**”) has resigned as authorized representative and company secretary of the Company, with effect from 28 December 2010. He will remain as the Company’s financial controller and focus mainly on financial reporting and investor relations works. He will also assist Ms. Lee Man Yin (“**Ms. Lee**”) to perform her company secretary’s duties. The Board and Mr. Cheung confirm that there is no disagreement between them and that there is no other matter in relation to the resignation of Mr. Cheung that needs to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce the appointment of Ms. Lee, who is an ordinary member of The Hong Kong Institute of Chartered Secretaries, as authorized representative and company secretary of the Company with effect from 28 December 2010.

The Board would like to welcome Ms. Lee's appointment as authorized representative and company secretary of the Company.

By order of the Board
Zhu Xiao Kun
Chairman

28 December 2010

As at the date of this announcement, the Directors are:

Executive Directors: ZHU Xiaokun, ZHU Zhihe, YAN Ronghua and WU Suojun

Non-executive Directors: THONG Kwee Chee

Independent non-executive Directors: LI Zhengbang, GAO Xiang and LEE Cheuk Yin, Dannis

* *for identification purpose only*