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大連港股份有限公司

Dalian Port (PDA) Company Limited*

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 2880)

PROPOSED APPOINTMENT OF PRC AUDITORS

The board (the “**Board**”) of directors “**Directors**”) of Dalian Port (PDA) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that the Board has resolved Reanda Certified Public Accountants Co., Ltd. (“**Reanda**”), upon approval of the shareholders of the Company at the extraordinary general meeting to be held in due course for considering, among other things, such proposal, be appointed as the Company’s PRC auditors for the purpose of issuing an auditors’ report required to be published on the Shanghai Stock Exchange for the financial year ending 31 December 2010 till the conclusion of the Company’s annual general meeting for the year ending 31 December 2010, which shall be held in the middle of 2011 (subject to formal notice therefor to be issued in due course). Ernest & Young remains as the Company’s international auditors for the financial year ending 31 December 2010 appointed according to the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Reanda is certified public accountants registered in the PRC and has acted as the PRC auditors for the Company in connection with its recent acquisition of certain port related assets from Dalian Port Corporation Limited and successful initial public offering of A shares in the PRC (the “**A Shares IPO**”). The Board (except for Mr. NG Ming Wah, Charles, an independent non-executive Director who opposed the proposed appointment of Reanda due to his concern that such appointment may result in the possibility of different opinions between two auditors and increase risks for the Directors to review the relevant audit reports, which will be not in favor for the independent non-executive Directors to fulfill their responsibilities.), having taken into consideration of Reanda’s familiarity with the enlarged businesses of the Group gained by its auditing such enlarged business for the A Shares IPO, and for the purpose of timely disclosure of the Company’s first audited financial statements prepared under PRC GAAP after the A Shares IPO, considers

such proposal to be in the interests of the Company and its shareholders as a whole and not contrary to good corporate governance practice.

By Order of the Board of Directors
ZHU Hongbo LEE, Kin Yu Arthur
Joint Company Secretaries

Dalian City, Liaoning Province, the PRC
29 December 2010

As at the date of this announcement, the Directors are:

Executive Directors: SUN Hong, ZHANG Fengge, JIANG Luning and SU Chunhua

Non-executive Directors: LU Jianmin and XU Jian

Independent non-executive Directors: ZHANG Xianzhi, NG Ming Wah, Charles and WANG Zuwen

** The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under the English name "Dalian Port (PDA) Company Limited".*