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## **U-RIGHT INTERNATIONAL HOLDINGS LIMITED**

**(Provisional Liquidators Appointed)**

**佑威國際控股有限公司\***

**(已委任臨時清盤人)**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00627)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND COMPANY SECRETARY**

The Board announces that Mr. Ng Cheuk Fan, Keith has been appointed as an executive director and company secretary of the Company with effect from 7 January 2011.

The board of directors (“**Board**”) of U-RIGHT International Holdings Limited (Provisional Liquidators Appointed) (“**Company**”) announces that Mr. Ng Cheuk Fan, Keith has been appointed as an executive director and company secretary of the Company with effect from 7 January 2011.

#### **Mr. Ng Cheuk Fan, Keith (“Mr. Ng”)**

Mr. Ng, aged 49, is a Certified Public Accountant in Australia and a member of the Hong Kong Institute of Certified Public Accountants. Mr. Ng graduated from the University of Alberta, Canada, with a Bachelor’s degree in Commerce, majoring in Accounting. He also obtained a Master of Commerce degree in Professional Accounting from the University of New South Wales, Australia, and has over 20 years of management and accounting experience.

Mr. Ng was appointed as an executive director of New Environmental Energy Holdings Limited on 16 August 2010; and an independent non-executive director of The Hong Kong Building and Loan Agency Limited, an executive director of Hao Tian Resources Group Limited and China Fortune Group Limited (“**China Fortune**”) on 15 January 2010, 1 September 2009 and 4 April 2007 respectively, all are companies listed on the main board of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). On 4 December 2007, he was further appointed as the managing director of China Fortune.

Mr. Ng was a director of Yew Sang Hong Limited (“**YSH**”), a company incorporated in Hong Kong and a former wholly-owned subsidiary of China Fortune, principally engaged in the electrical engineering contracting business. Mr. Ng resigned as a director of YSH on 6 August 2009. On 17 August 2009, a winding-up petition was filed with the High Court of Hong Kong against YSH by

the Hong Kong Housing Authority (the “**HAK**”) demanding repayment of unpaid legal fees and the interests accrued thereon. YSH finally reached an amicable settlement with HAK and the High Court of Hong Kong granted an order directing the withdrawal of the winding-up petition against YSH on 19 October 2009, thereby the winding up proceedings discontinued.

During the period from May 2004 to June 2008, Mr. Ng had served as an executive director, financial controller, qualified accountant and company secretary of LeRoi Holdings Limited (now known as PNG Resources Holdings Limited), a company incorporated in the Cayman Islands and the shares of which are listed on the main board of the Stock Exchange.

From April 1996, Mr. Ng served as an executive director of Fujian Group Limited (now known as Fujian Holdings Limited) (“**Fujian**”), a company incorporated in Hong Kong, the shares of which are listed on the main board of the Stock Exchange and is principally engaged in property investment and development, hotel operation and investment holding. Mr. Ng resigned as director of Fujian on 27 July 2001. After his resignation, a winding up petition dated 21 January 2002 was served on Fujian by 6 former employees involving redundancy payments of HK\$489,425.20. This petition was later dismissed by the High Court of Hong Kong on 29 July 2002 upon satisfactory payment of the claim.

From May 1999, Mr. Ng served as a director of Fu Hui Holdings Limited (“**Fu Hui**”) (now known as Fushan International Energy Group Limited), a company incorporated in Hong Kong and the shares of which are listed on the main board of the Stock Exchange with its business engaged in investment holdings and sale and marketing of jewellery products. Fu Hui underwent a corporate restructuring involving subscription of new shares, bank compromise, whitewash waiver and change of company name. The corporate restructuring commenced on 20 July 2001 and the amount involved for subscription of new shares was HK\$100,000,000.00 and for bank compromise was HK\$95,474,962.94. The corporate restructuring was completed on 14 September 2001 and the name of Fu Hui was changed to Fushan International Energy Group Limited with effect from 3 October 2001. Mr. Ng resigned as director of Fu Hui on 14 September 2001.

Mr. Ng has not entered into any service contract with the Company which provides for a specific length of service. He shall hold office until the next following general meeting of the Company and shall be eligible for re-election in accordance with the articles of association of the Company. Mr. Ng is entitled to terminate his appointment at any time by giving the Company notice in writing. He, being an executive director, will receive remuneration from the Company. The amount of the remuneration will be determined in accordance with his duties and level of responsibilities in the Company and such remuneration level will be subject to adjustments every year with reference to the prevailing market conditions. The amount of remuneration will also be subject to the approval of the Board and will be disclosed in the Company’s annual report.

As at the date of this announcement, save as disclosed above, Mr. Ng confirmed that:

- (a) he has not held any directorship in other listed public companies in the last three years preceding the date of this announcement;
- (b) he does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company;
- (c) he does not have any interest in the shares or underlying shares of the Company, which is required to be disclosed under Part XV of the Securities and Futures Ordinance;

- (d) there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange; and
- (e) there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Ng for joining the Company.

By Order of the Board  
**U-RIGHT International Holdings Limited**  
**(Provisional Liquidators Appointed)**  
**Tang Kwok Hung**  
*Director*

For and on behalf of  
**U-RIGHT International Holdings Limited**  
**(Provisional Liquidators Appointed)**  
**Lai Kar Yan (Derek)**  
**Yeung Lui Ming**  
*Joint and Several Provisional Liquidators*  
*acting as agents for and on behalf of*  
*U-RIGHT International Holdings Limited*  
*without personal liabilities*

Hong Kong, 7 January 2011

\* *for identification purpose only*

*As at the date of this announcement, the Board comprises two executive directors, namely Mr. Tang Kwok Hung and Mr. Ng Cheuk Fan, Keith and three independent non-executive directors, namely Mr. Chung Wai Man, Mr. Mak Ka Wing, Patrick and Mr. Chan Chi Yuen.*

*Please also refer to the published version of this announcement on the Company's website: [www.uright-627.info](http://www.uright-627.info)*