

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**LOUDONG GENERAL NICE RESOURCES (CHINA) HOLDINGS LIMITED**

**樓東俊安資源(中國)控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 988)**

## **CHANGE OF AUDITOR**

The Board announces that Ernst & Young resigned as the auditor of the Company with effect from 14 January 2011 and Ascenda Cachet CPA Limited has been appointed as auditor of the Company on 14 January 2011 to fill the casual vacancy following the resignation of Ernst & Young as auditor of the Company, and to hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “**Board**”) of Loudong General Nice Resources (China) Holdings Limited (the “**Company**”) announces that Ernst & Young (“**Ernst & Young**”) resigned as auditor of the Company with effect from 14 January 2011 as the Company and Ernst & Young could not reach an agreement on the audit fee for the financial year ended 31 December 2010. The Board has appointed Ascenda Cachet CPA Limited as the new auditor of the Company to fill the casual vacancy following the resignation of Ernst & Young, and to hold office until the conclusion of the next annual general meeting of the Company.

Ernst & Young has confirmed in its letter of resignation that there are no matters connected with its resignation that need to be brought to the attention of the shareholders or creditors of the Company. The Board also confirms that there are no circumstances in respect of the change of auditor which should be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Ernst & Young for its professional services and support in the past years.

By order of the Board  
**Loudong General Nice Resources (China) Holdings Limited**  
**Lau Yu**  
*Executive Director*

Hong Kong, 14 January 2011

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Cai Sui Xin, Mr. Zhao Cheng Shu, Mr. Lau Yu, Mr. Ng Tze For and Miss Li Xiao Juan; and four independent non-executive Directors, namely Mr. Li Xiao Long, Ms. Choy So Yuk, Mr. Kwok Man To Paul and Mr. Gao Wen Ping.*