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Z-Obee Holdings Limited

(incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 948)

(Singapore Stock Code: D5N)

website: <http://www.z-obeecom>

CHANGE OF THE ASSISTANT COMPANY SECRETARY

The board (the “Board”) of directors (the “Directors”) of Z-Obee Holdings Limited (the “Company”) wishes to announce the following:

1. The resignation of Mr. Richard J. Evans (previously a staff of Codan Services Limited who resigned from Codan Services Limited with effect from 20 January 2011) as an Assistant Secretary of the Company in Bermuda with effect from 20 January 2011; and
2. The appointment of Codan Services Limited as the Assistant Secretary of the Company in Bermuda in place of Mr. Richard J. Evans with effect from 20 January 2011. Mr. Richard J. Evans has confirmed that he is not aware of any matters which should be brought to the notice of the Board, the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

By order of the Board

Z-Obee Holdings Limited

Wang Shih Zen

Chairman and chief executive officer

Hong Kong, 24 January 2011

As at the date of this announcement, the executive Directors are Mr. Wang Shih Zen, Ms. Wang Tao and Mr. Lu Shangmin, the non-executive Director is Mr. Lim Teck Leong David and the independent non-executive Directors are Mr. Chan Kam Loon, Mr. Guo Yanjun, Mr. Lo Hang Fong and Mr. Tham Wan Loong Jerome.