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Z-Obee Holdings Limited

(incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 948)

(Singapore Stock Code: D5N)

website: <http://www.z-obeecom>

CHANGE IN CHIEF FINANCIAL OFFICER, JOINT COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Shum Hoi Luen has tendered his resignation as chief financial officer, joint company secretary and Authorized Representative of the Company with effect from 6 February 2011. The Board is also pleased to announce that Mr. Tong Chi Cheong has been appointed as chief financial officer, joint company secretary and Authorized Representative of the Company with effect from 6 February 2011.

The board (the “Board”) of directors (the “Directors”) of Z-Obee Holdings Limited (the “Company”) announces that Mr. Shum Hoi Luen (“Mr. Shum”) has tendered his resignation as chief financial officer, joint company secretary and one of the authorized representatives of the Company for the purposes of (i) Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and (ii) accepting service of process and notices in Hong Kong on behalf of the Company under Part XI of the Companies Ordinance, Chapter 32 of the Laws of Hong Kong (the “Authorized Representative”) with effect from 6 February 2011 in order to pursue other career opportunities. Mr. Shum confirmed that there is no disagreement between himself and the Board and there is no matter with respect to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board is also pleased to announce that Mr. Tong Chi Cheong (“Mr. Tong”) has been appointed as chief financial officer, joint company secretary and Authorized Representative of the Company with effect from 6 February 2011. Mr. Tong, aged 48, is a fellow member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. Mr. Tong graduated from the City University of Hong Kong with a bachelor degree in business studies. Prior to joining the Company, Mr. Tong held senior accounting positions in a number of companies listed in Hong Kong and has over 20 years of experience in accounting and financial management.

The Board takes this opportunity to thank Mr. Shum for his valuable contribution during his tenure of services with the Company and extend a warm welcome to Mr. Tong on taking up the new positions.

By order of the Board
Z-Obee Holdings Limited
Wang Shih Zen
Chairman and chief executive officer

Hong Kong, 7 February 2011

As at the date of this announcement, the executive Directors are Mr. Wang Shih Zen, Ms. Wang Tao and Mr. Lu Shangmin, the non-executive Director is Mr. Lim Teck Leong David and the independent non-executive Directors are Mr. Chan Kam Loon, Mr. Guo Yanjun, Mr. Lo Hang Fong and Mr. Tham Wan Loong Jerome.