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BEL GLOBAL RESOURCES HOLDINGS LIMITED

百營環球資源控股有限公司

(incorporated in Bermuda with limited liability)

(stock code: 761)

CHANGE OF AUDITORS

The board of directors (the “**Board**”) of Bel Global Resources Holdings Limited (the “**Company**”) hereby announces that Ernst & Young (“**Ernst & Young**”) resigned as auditor of the Company with effect from 15 February 2011 as the Company and Ernst & Young could not reach an agreement on the audit fee for the financial year ending 31 March 2011. The Board has appointed Shinewing (HK) CPA Limited as auditors of the Company with effect from 15 February 2011 to fill the casual vacancy arising from the resignation of Ernst & Young and will hold office until the conclusion of the next annual general meeting of the Company.

Ernst & Young has confirmed in its letter of resignation that there are no matters connected with its resignation that need to be brought to the attention of the shareholders and creditors of the Company or its subsidiaries. The Board also confirms that there are no circumstances in respect of the change of auditors which should be brought to the attention to the shareholders of the Company.

The Board would like to take this opportunity to thank Ernst & Young for its professional services and support in the past year.

By order of the Board
Bel Global Resources Holdings Limited
Li Wing Tak
Company Secretary

Hong Kong, 15 February 2011

As at the date of this announcement, (i) the executive Directors are Dr. Sy Chin Mong, Stephen, Mr. Sy Lai Yin, Sunny, Ms. Sze Shan Shan, Pat, and Mr. Li Wing Tak, and (ii) the independent non-executive Directors are Dr. Chang Soo-Kong and Mr. Ho Wai Chi, Paul.