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NATURAL DAIRY (NZ) HOLDINGS LIMITED
天然乳品 (新西蘭) 控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 462)

**RESIGNATION AND APPOINTMENT
OF COMPANY SECRETARY
AND AUTHORIZED REPRESENTATIVE**

The Board announces that Ms. Ng Yat Fung, Miranda tendered her resignation on 1 March 2011 as company secretary and authorized representative of the Company which shall take effect on 1 March 2011.

The Board is pleased to announce that Mr. Yung Wai Tak, Abraham, has been appointed as company secretary and authorized representative of the Company and shall take effect on 1 March 2011.

**RESIGNATION OF COMPANY SECRETARY AND AUTHORIZED
REPRESENTATIVE**

The board of directors (the “**Board**”) of Natural Dairy (NZ) Holdings Limited (the “**Company**”) announces that Ms. Ng Yat Fung, Miranda tendered her resignation on 1 March 2011 as company secretary and authorized representative of the Company which shall take effect on 1 March 2011 due to health reasons, but will remain as an executive director of the Company.

APPOINTMENT OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The Board of the Company is also pleased to announce that Mr. Yung Wai Tak, Abraham has been appointed as company secretary and authorized representative of the Company and shall take effect on 1 March 2011.

Before joining the Company, Mr. Yung held senior position with a Hong Kong listed company. From 1989 to 2005, Mr. Yung was the general manager of Starlight International Holdings Ltd. (stock code: 485) and was principally engaged in the formation of corporate structure and financial planning. He received his degree in Master of Business Administration in Strategic Financial Management and is a fellow of The Hong Kong Institute of Chartered Secretaries and a member of various professional bodies. He has over 35 years of commercial experience in business management and administration.

The Board would like to express its warmest welcome to Mr. Yung for his new appointment.

By Order of the Board
Natural Dairy (NZ) Holdings Limited
Mr. Wu Neng Kun
Chairman

Hong Kong, 1 March 2011

As at the date of this announcement, the Board comprises five executive directors, being Mr. Wu Neng Kun (Chairman), Ms. Ng Yat Fung Miranda, Mr. Luo Ji, Mr. Yao Hai Sheng and Mr. Zhang Han Wen, and three independent non-executive directors, being Mr. Stephen Bryden Kerr, Mr. Sze Cheung Hung and Ms. Chan Man Kuen Laura.