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JIWA BIO-PHARM HOLDINGS LIMITED

積華生物醫藥控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2327)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO (1) VERY SUBSTANTIAL DISPOSAL; (2) SPECIFIC MANDATE TO ISSUE NEW SHARES; AND (3) CHANGE OF AUDITORS

The Board refers to the announcement of the Company published on 16 February 2011 in relation to, among other things, the proposed Disposal and Specific Mandate and wishes to inform the shareholders of the Company that the despatch of the Circular will be postponed from 9 March 2011 to on or before 30 March 2011.

Reference is made to the announcement made by the Company published on 16 February 2011 (the “**Announcement**”) in relation to, among other things, the proposed Disposal and Specific Mandate. Capitalised terms used in this announcement have the same meanings as those defined in the Announcement, unless the contexts require otherwise.

Pursuant to Rule 14.60(7) of the Listing Rules, the Company is required to despatch a circular in relation to, among other things, the proposed Disposal (the “**Circular**”) to its shareholders within 15 business days after publication of the Announcement, which is on or before 9 March 2011.

* *For identification purpose only*

Additional time is required for (i) obtaining certain bank confirmations in relation to the indebtedness statement of the Group; (ii) ascertaining the effect of the Disposal for inclusion in the pro forma financial information of the Remaining Group; and (iii) finalisation of the summaries of asset valuation reports of each of Jiangsu Jiwa and Yunnan Jiwa for inclusion in the Circular. Such information is expected to be obtained and such exercise is expected to be completed on or about 28 March 2011. Accordingly, the Company expects to despatch the Circular on or before 30 March 2011.

By order of the Board
Jiwa Bio-Pharm Holdings Limited
Lau Kin Tung
Vice Chairman and Chief Executive Officer

Hong Kong, 9 March 2011

As at the date of this announcement, the executive Directors are Mr. Lau Yau Bor (the Chairman), Mr. Lau Kin Tung (the Vice Chairman and Chief Executive Officer) and Madam Chan Hing Ming; and the independent non-executive Directors are Mr. Chiu Wai Piu, Mr. Choy Ping Sheung and Mr. Fung Tze Wa.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website for at least seven days from the day of its posting and on the website of the Company at www.jiwa.com.hk.