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万 华 媒 体 ONEMEDIAGROUP

ONE MEDIA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 426)

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND CHANGE OF COMPANY SECRETARY

The Board is pleased to announce that Mr. LAM Pak Cheong has been appointed as an executive director and the Chief Executive Officer of the Company with effect from 1 April 2011. The Board also announces that Mr. YEUNG Ying Fat will replace Mr. LAM Pak Cheong as the Company Secretary of the Company with effect from 1 April 2011.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board of Directors (the “Board”) of One Media Group Limited (the “Company”, which together with its subsidiaries, the “Group”) hereby announces that Mr. LAM Pak Cheong has been appointed as an executive director and the Chief Executive Officer of the Company with effect from 1 April 2011.

Mr. LAM, aged 42, is the Chief Financial Officer, the Company Secretary and a member of the Executive Committee of the Company. Mr. LAM joined the Group in April 2004 and has extensive experience in corporate development, financial management, mergers and acquisitions, and investor relations. He is an associate of The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators. Mr. LAM obtained a Master of Business Administration in Financial Services jointly from the University of Manchester and the University of Wales, Bangor in the United Kingdom and a Master of Corporate Governance from the Hong Kong Polytechnic University in Hong Kong.

Mr. LAM has not held any directorships in any publicly listed companies, whether in Hong Kong or overseas, during the past three years. Mr. LAM is the Head of Finance and a member of the Hong Kong Executive Committee of Media Chinese International Limited, the substantial shareholder of the Company. Save as disclosed above, Mr. LAM does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and has not held any other positions with any other members of the Group.

As at the date hereof, Mr. LAM has beneficial interest in 3,000,000 shares of the Company (the “Shares”) and is interested in share options that entitle him to subscribe for 1,000,000 Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The appointment of Mr. LAM as an executive director of the Company is not for a specific term and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. He will be entitled to receive a director fee of HK\$120,000 per annum and a basic remuneration of HK\$1,752,000 per annum. In addition, Mr. LAM is entitled to receive management performance bonus, discretionary bonus, and other benefits as may be decided by the Board having regard to his performance and duties.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no other information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

CHANGE OF COMPANY SECRETARY

The Board announces that Mr. YEUNG Ying Fat will replace Mr. LAM Pak Cheong as the Company Secretary of the Company with effect from 1 April 2011. Mr. YEUNG is the Financial Controller of the Company. He is a member of the Hong Kong Institute of Certified Public Accountants.

The Board would like to congratulate Mr. LAM and Mr. YEUNG on their appointments.

By order of the Board
One Media Group Limited
TIONG Kiu King
Chairman

Hong Kong, 11 March 2011

As at the date of this announcement, Mr. TIONG Kiu King, Mr. TIONG Kiew Chiong and Mr. TUNG Siu Ho, Terence are executive directors of the Company. Mr. YU Hon To, David, Mr. SIT Kien Ping, Peter and Mr. TAN Hock Seng, Peter are independent non-executive directors of the Company.