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中國海外宏洋集團有限公司

CHINA OVERSEAS GRAND OCEANS GROUP LTD.

(Incorporated in Hong Kong with limited liability)

(Stock Code: 81)

CHANGE OF COMPANY SECRETARY

The Board of Directors (the “Board”) of China Overseas Grand Oceans Group Limited (the “Company”) announces that Ms. Connie Chiang Yuet Wah (“Ms. Chiang”) has resigned as Company Secretary of the Company with effect from 16 March 2011. Ms. Chiang also confirms that she has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited in relation to her resignation.

The Board is pleased to announce the appointment of Mr. Chong Wai Sang (“Mr. Chong”) as Company Secretary of the Company with effect from 16 March 2011. Mr. Chong is a qualified lawyer in Hong Kong and a member of CPA Australia.

The Board would like to take this opportunity to thank Ms. Chiang for her valuable contributions to the Company during her tenure of service and also extends its welcome to Mr. Chong on his new appointment.

By Order of the Board
**CHINA OVERSEAS GRAND OCEANS
GROUP LIMITED**

Hao Jian Min

Chairman and Non-Executive Director

Hong Kong, 16 March 2011

As at the date of this announcement, the Board comprises nine Directors, of which four are executive Directors, namely, Mr. Chen Bin, Mr. Yu Shangyou, Mr. Xiang Hong and Mr. Zhu Bing Kun; two non-executive Directors, namely Mr. Hao Jian Min and Mr. Billy Yung, and three independent non-executive Directors, namely Mr. Timpson Chung Shui Ming, Mr. Jeffrey Lam Kin Fung and Mr. Dantes Lo Yiu Ching.