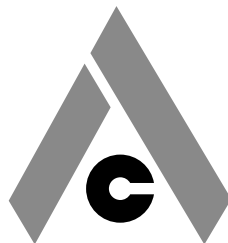


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建業地產股份有限公司*

Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

CHANGE OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Central China Real Estate Limited (the “**Company**”) is pleased to announce that Mr. Chu Wai Ming Benson (“**Mr. Chu**”) has been appointed as the company secretary and one of the two authorized representatives of the Company to replace Mr. Tang Man Joe (“**Mr. Tang**”) with effect from 18 March 2011.

Mr. Chu is a fellow member of the Hong Kong Institute of Certified Public Accountants and has 20 years of experience in professional accounting, auditing and financial management.

Mr. Tang no longer held any position with the Company with effect from 18 March 2011. The Board would like to thank Mr. Tang for his valuable contribution during his tenure of service to the Company and welcome Mr. Chu to the new positions.

By Order of the Board
Central China Real Estate Limited
Wu Po Sum
Chairman

Hong Kong, 18 March 2011

As at the date of this announcement, the Board comprises ten Directors, of which Mr. Wu Po Sum, Mr. Wang Tianye and Ms. Yan Yingchun are executive Directors, Mr. Lim Ming Yan (alternate director: Mr. Lucas Ignatius Loh Jen Yuh), Mr. Leow Juan Thong Jason, Mr. Hu Yongmin and Ms. Wallis Wu are non-executive Directors, Mr. Cheung Shek Lun, Mr. Wang Shi and Mr. Xin Luo Lin are independent non-executive Directors.

* *For identification purpose only*