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## **North Mining Shares Company Limited**

### **北方礦業股份有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 433)

### **CHANGE OF AUDITORS**

The Board announces the appointment of Pan-China as the new auditors of the Group to fill the casual vacancy occasioned by the resignation of EPCPA. Pan-China will hold office until the conclusion of the next annual general meeting of the Company. The reason for the change of auditors is the merger of business of EPCPA with that of Pan-China.

The board of directors (the “Board”) of North Mining Shares Company Limited (the “Company”) announces that Elite Partners CPA Limited (“EPCPA”) has resigned as auditors of the Company and its subsidiaries (collectively the “Group”) with effect from 22 March 2011.

The Board further announces that Pan-China (H.K.) CPA Limited (“Pan-China”) has been appointed as auditors of the Group with effect from 22 March 2011 to fill the casual vacancy occasioned by the resignation of EPCPA. Pan-China shall hold office until the conclusion of the next annual general meeting of the Company.

The reason for the above change of auditors is the merger of business of EPCPA with that of Pan-China.

EPCPA has confirmed that there is no circumstance connected with its resignation which it considers should be brought to the attention of the shareholders or creditors of the Company.

The Board confirms that there is no disagreement between the Company and EPCPA and that there is no circumstance in respect of the change of auditors which it considers should be brought to the attention of the shareholders or creditors of the Company.

By order of the Board of  
**North Mining Shares Company Limited**  
**Yuen Wing Kwan**  
*Company Secretary*

Hong Kong, 22 March 2011

*As at the date of this announcement, the Board comprises Mr. Gao Yuan Xing, Mr. Jin Jiu Xin, Mr. Zhao Qing, Mr. Zhang Jia Kun, Mr. Chai Ming and Mr. Qian Yi Dong as executive Directors; and Mr. Mu Xiangming, Mr. Lo Wa Kei Roy and Dr. Cheng Chak Ho as independent non-executive Directors.*