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EASYKNIT ENTERPRISES HOLDINGS LIMITED

永義實業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 616)

CHANGE OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

Mr. Chan has ceased to be company secretary of the Company and ceased to be an authorized representative of the Company for the purposes of both the Listing Rules and the Companies Ordinance with effect from 23 March 2011.

Ms. Koon has been appointed as one of the authorized representatives of the Company for the purposes of the Listing Rules and the authorized representative of the Company for the purposes of the Companies Ordinance in place of Mr. Chan.

The Company will appoint a new secretary as soon as possible.

Mr. Chan Po Cheung (“Mr. Chan”), who was company secretary of the Company and one of the Company’s authorized representatives for the purposes of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Company’s authorized representative for the purposes of the Companies Ordinance, Chapter 32 of the Laws of Hong Kong (the “Companies Ordinance”), left the Company on 23 March 2011 and ceased to be the company secretary of the Company and its authorized representative on the same day. Mr. Chan no longer holds any positions with the Company or its subsidiaries.

Ms. Koon Ho Yan, Candy (“Ms. Koon”), an executive director of the Company, has been appointed one of the authorized representatives of the Company for the purposes of Rule 3.05 of the Listing Rules and the authorized representative of the Company for the purposes of Section 333A of the Companies Ordinance in his stead.

The Company will appoint a new company secretary as soon as possible and announce the appointment in compliance with the Listing Rules.

By order of the Board of
Easyknit Enterprises Holdings Limited
Kwong Jimmy Cheung Tim
Chairman and Chief Executive Officer

Hong Kong, 25 March 2011

As at the date of this announcement, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan, Candy as executive directors, Mr. Tse Wing Chiu, Ricky as non-executive director and Mr. Kan Ka Hon, Mr. Lau Sin Ming and Mr. Foo Tak Ching as independent non-executive directors.

* *For identification only*