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**北人印刷機械股份有限公司**  
**BEIREN PRINTING MACHINERY HOLDINGS LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

*(Stock code:0187)*

## **PROPOSED CESSATION OF APPOINTMENT OF OVERSEAS AUDITORS**

This announcement is made pursuant to Rule 13.51(4) of the Listing Rules.

The Board of Directors of Beiren Printing Machinery Holdings Limited (the “Company”) proposes to cease to appoint SHINEWING (HK) CPA Limited (“SHINEWING (HK)”) as the overseas auditors of the Company, in light of the acceptance of matters in relation to Mainland accounting and auditing standards and Mainland audit firms by The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

According to the “Consultation Conclusions on Acceptance of Mainland Accounting and Auditing Standards and Mainland Audit Firms for Mainland Incorporated Companies Listed in Hong Kong” and the related amendments to the Rules Governing the Listing of Securities (“the Amended Listing Rules”) published by the Stock Exchange in December 2010, Mainland incorporated issuers listed in Hong Kong are allowed to prepare their financial statements in accordance with China Accounting Standards for Business Enterprises (“China Accounting Standards”), and Mainland audit firms approved by the Ministry of Finance of China (中国财政部, “MOF”) and the Securities Regulatory Commission of China (中国证监会, “CSRC”) are allowed to audit these financial statements in accordance with China Accounting Standards on Auditing.

Prior to the implementation of the Amended Listing Rules, the Mainland China incorporated companies listed in Hong Kong are also required to prepare financial statements in accordance with Hong Kong Financial Reporting Standards (“HKFRS”) or International Financial Reporting Standards and have them audited by certified public accountants who are qualified under the Hong Kong Professional Accountants Ordinance (“Hong Kong CPA firms”) for the purpose of fulfilling the periodic financial reporting requirements of the Listing Rules.

For the financial year ended December 31, 2010, the Company has prepared two sets of financial statements. One set of financial statements is prepared in accordance with China Accounting Standards and audited by ShineWing Certified Public Accountants (“ShineWing”), a Mainland China audit firm, for the purpose of fulfilling its statutory obligation and the periodic financial reporting requirements issued by CSRC. The other set is prepared in accordance with HKFRS and audited by SHINEWING (HK), a Hong Kong CPA firm, for the purpose of fulfilling the periodic financial reporting requirements of the Listing Rules.

With the implementation of the Amended Listing Rules in December 2010, which shall be effective from the financial year ending on December 31, 2011, in order to improve the efficiency of and to reduce the cost of disclosure and the audit expenses, the Company will prepare only one set of financial statements under China Accounting Standards and engage a Mainland China audit firm approved by MOF and CSRC, to audit the financial statements in accordance with China Accounting Standards for the purpose of fulfilling its statutory obligation and the periodic financial reporting requirements of the Amended Listing Rules. Accordingly, the Board of Directors of the Company proposes to, subject to the approval by the shareholders of the Company at the 2010 annual general meeting (“AGM”) to be convened, cease to re-appoint SHINEWING (HK) as the overseas auditors of the Company respectively, and appoint Shingwing as the financial statements auditors of the Company for the year 2011 in accordance with China Accounting Standards and undertaking the role of international auditors in compliance with the Amended Listing Rules including but not limited to the preliminary announcement on annual results and annual review of continuing connected transactions. Shingwing is a firm of practicing accountants which has been approved by the MOF and the CSRC and eligible to provide auditing services by using China Accounting Standards to the Mainland incorporated issuers for the financial year ended on or after December 15,

2010.

SHINEWING (HK) will retire as the overseas auditors of the Company at the AGM. SHINEWING (HK) has confirmed that there were no matters regarding the proposed cessation of appointment that need to be brought to the attention of the shareholders of the Company. The Board is not aware of any matter regarding the proposed cessation of appointment that needs to be brought to the attention of the shareholders of the Company. The Board and the audit committee of the Company confirmed that there were no disagreement between the Company and SHINEWING (HK) regarding the proposed cessation of appointment.

The AGM of the Company will be held, for the shareholders of the Company to consider and, if thought fit, approve, among other matters, the proposed cessation of appointment of overseas auditors. A circular containing, among other things, details of the proposed cessation of appointment of overseas auditors of the Company will be dispatched to the shareholders of the Company as soon as practicable.

This announcement is made pursuant to Rule 13.51(4) of the Listing Rules.

By Order of the Board

**Beiren Printing Machinery Holdings Limited**

**Jiao RuiFang**

*Company Secretary*

Beijing, the PRC

30 March 2011

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zhao Guorong as non-executive directors, Mr. Zhang Peiwu, and Mr. Duan Yuangang as executive directors and Mr. Xu Wencai, Ms. Wang Hui, Mr. Xie Bingguang and Mr. Wang Deyu as independent non-executive directors.*