

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss however arising from or in reliance upon the whole or any part of the contents of this announcement.



有利集團有限公司*
Yau Lee Holdings Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 0406)

CHANGE OF COMPANY SECRETARY

With effect from 11 April 2011, Mr. Ho Sui Man (“Mr. Ho”) has resigned as the Company Secretary of the Company.

Mr. Chan Sai Yan (“Mr. Chan”) has been appointed to take up the position in place of Mr. Ho.

The board of directors (the “Board”) of Yau Lee Holdings Limited (the “Company”) announces that Mr. Ho has tendered his resignation as the Company Secretary of the Company to pursue his personal career development with effect from 11 April 2011.

Mr. Ho has confirmed that there is no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the Board and the shareholders of the Company.

The Board further announces that Mr. Chan has taken up the role of Company Secretary with effect from 11 April 2011.

Mr. Chan, aged 36, holds a Bachelor Degree in Accountancy from The Hong Kong Polytechnic University and a Master Degree in Business Administration from the Chinese University of Hong Kong. He is currently a fellow member of the Association of Chartered Certified Accountants, an associate member of The Taxation Institute of Hong Kong and a Certified Tax Advisor (Hong Kong). He has over 13 years of experience in auditing, professional accounting, financial management and business administration. Prior to joining the Company, he has worked in several Hong Kong listed companies of various industries and served senior roles in accounting and secretarial functions.

The Board would like to express its appreciation to Mr. Ho for his valuable contributions made to the Company and to welcome Mr. Chan to join the Company.

By Order of the Board
Yau Lee Holdings Limited
Wong Ip Kuen
Chairman

Hong Kong, 11 April 2011

As at the date of this announcement, the Board comprises Mr. Wong Ip Kuen (Chairman), Mr. Wong Tin Cheung, Ms. Wong Wai Man, Mr. So Yau Chi, Mr. Sun Chun Wai and Mr. Tsang Chiu Kwan as Executive Directors and Mr. Wu King Cheong, Mr. Chan Bernard Charnwut and Dr. Yeung Tsun Man, Eric as Independent Non-executive Directors.

* For identification purpose only