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(incorporated in the Cayman Islands with limited liability)

(Stock code: 00228)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR
&
(2) CHANGE OF COMPANY SECRETARY AND AUTHORIZED
REPRESENTATIVE**

The Board announces that with effect from 1 May 2011:

- (1) Mr. Chan Shi Yung has resigned as an executive director of the Company.
- (2) Mr. Chui Kwong Kau has resigned as a chief financial officer and ceased to be an authorized representative of the Company.
- (3) Mr. Zhao Guoqiang has appointed as an authorized representative of the Company.
- (4) Mr. Wong Siu Keung, Joe has resigned as a company secretary and ceased to be an authorized representative of the Company.
- (5) Mr. Ho Ka Yiu, Simon has appointed as an authorized representative and the company secretary of the Company.

* for identification purpose only

(1) RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Energy Development Holdings Limited (the “**Company**”) announces that with effect from 1 May 2011, Mr. Chan Shi Yung (“**Mr. Chan**”) has resigned as an executive director of the Company due to his intention to concentrate on his own business.

Mr. Chan has confirmed that he has no disagreement between himself and the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

(2) RESIGNATION OF CHIEF FINANCIAL OFFICER AND CESSATION TO BE AN AUTHORIZED REPRESENTATIVE

Mr. Chui Kwong Kau has resigned as a chief financial officer and ceased to be an authorized representative of the Company under Rule 3.05 of the Rules governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange with effect from 1 May 2011. He retains to act as an executive director of the Company.

(3) APPOINTMENT OF AUTHORIZED REPRESENTATIVE

Mr. Zhao Guoqiang has appointed as an authorized representative of the Company with effect from 1 May 2011.

(4) RESIGNATION OF COMPANY SECRETARY AND CESSATION TO BE AN AUTHORIZED REPRESENTATIVE

Mr. Wong Siu Keung, Joe (“**Mr. Wong**”) has resigned as a company secretary and ceased to be an authorized representative of the Company under the Rule 3.05 of the Listing Rules on the Stock Exchange with effect from 1 May 2011.

Mr. Wong has confirmed that there is no disagreement with the Board and that there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

(5) APPOINTMENT OF AUTHORIZED REPRESENTATIVE AND COMPANY SECRETARY

Mr. Ho Ka Yiu, Simon (“**Mr. Ho**”) has appointed as an authorized representative and company secretary of the Company with effect from 1 May 2011. Mr. Ho is a member of Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. He has over 10 years experience in accounting and auditing and was working in one of the top tier international accounting firms before joining the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Chan and Mr. Wong for their contribution to the Company during their tenure of office and express its warmest welcome to Mr. Ho in joining the Company.

By Order of the Board
China Energy Development Holdings Limited
Zhao Guoqiang
Chief Executive Officer & Executive Director

Hong Kong, 20 April 2011

As at the date of this announcement, the Board of the Company comprises, Mr. Zhao Guoqiang, Mr. Chan Shi Yung, Mr. Chui Kwong Kau, Mr. Liu Baohe, Mr. Zhang Zhenming and Mr. Huang Changbi as executive directors; and Mr. Fu Wing Kwok, Ewing, Mr. Yin Guohui and Ms. Zhang Wei as independent non-executive directors.